

Department of Economics

Fall Semester 2011-2012

ECO 306 International Finance (6 ECTS)

National income and balance of payments accounting, the building up of an asset market based model of exchange rate and output determination, macroeconomic policy in an open economy, fixed exchange rates versus flexible exchange rates, the international monetary system, international macroeconomic policy coordination, European Monetary Union and the European Monetary System and international debt crisis.

ECO 310 Money, Banking and Financial Markets (6 ECTS)

The class examines money demand, money creation, instruments and targets of monetary policy, monetary transmission mechanism, banking system and financial markets, role of the central bank, structure of interest rates, portfolio selection.

ECO 355 – Topics in International Economics

The class examines the International Economy and the environment in which Multinational Corporations operate. It analyzes the purpose and rules of the World Trade Organization, as well as other international organizations. Regional Trade Agreements, like the European Union and NAFTA, are also examined. In addition, the class analyzes Foreign Exchange Markets and the different strategies Multinational Corporations use to take advantage of the opportunities they are faced with.