



## **SCHOOL OF ECONOMICS AND MANAGEMENT**

### **Courses in English for Erasmus Students Spring Semester 2011-2012**

1. PBA 334 Human Resource Management (6 ECTS)
2. PBA 322 Investments and Portfolio Management (6 ECTS)
3. PBA 318 Principles of Auditing (6 ECTS)
4. PBA 244 Quantitative Methods in Business I (6 ECTS)
5. PBA 336 Business Communications (6 ECTS)
6. ECO 310 Money, Banking and Financial Markets (6 ECTS)
7. ECO 309 Economic Growth (6 ECTS)
8. ECO 305 International Trade (6 ECTS)

## DESCRIPTION OF COURSES

### **PBA 334: Human Resource Management (6 ECTS)**

The objective of this course is to introduce students to the theory and practice of Human Resource Management (HRM). Issues such as recruitment, selection, performance appraisal, planning, compensation and benefits, training and development as well as employee relations will be analysed in the course. In addition, students will have the opportunity to analyse a variety of practical situations where the theories behind the practice of HRM are applied.

### **PBA 322: Investment and Portfolio Management (6 ECTS)**

This course examines the mechanics of the securities markets and provides a sound understanding of the principles of investment analysis and valuation. It explains how to value financial securities (e.g. bonds, stocks, options, futures), how to determine whether they are appropriate for inclusion in one's portfolio, and how to best trade. Emphasis is given to security analysis (i.e., determining whether an individual security is correctly valued in the market) and portfolio management (i.e., combining securities into a portfolio, monitoring that portfolio, and evaluating its performance).

### **PBA 318: Principles of Auditing (6 ECTS)**

This introductory course examines the purpose and nature of auditing, the rules guiding auditing, ethics related to the profession and the auditors, theory of auditing, planning and control, internal control, auditing information, analytical procedures, and auditors' reports. Current literature on the topic will be used emphasizing on Auditing Standards applied in Cyprus, U.K., U.S.A., and internationally.

### **PBA 244.1 Quantitative Methods in Business I**

The course presents statistical techniques and their applications in business problems. The aim is to use the techniques to assist managers in business decision making. Topics to be covered include descriptive statistics, the normal distribution and its applications in business phenomena, hypothesis testing using the z and t distributions, hypothesis testing for comparing two means, analysis of variance, correlation, simple and multiple regression. Basic issues in time-series are also examined.

### **PBA 336 Business Communications**

Overview of communication theories, strategies and skills necessary for the successful management of interpersonal, team, committee and group communication, taking into consideration organizational contexts, the potentials and problems of communication/information technologies, cross cultural contacts and gender issues. Emphasis on solving communication problems and improving communication skills through case analysis and practical exercises.

**ECO 310 Money, Banking and Financial Markets (6 ECTS)**

Money demand, money creation, instruments and targets of monetary policy, monetary transmission mechanism, banking system and financial markets, role of the central bank, structure of interest rates, portfolio selection.

**ECO 309 Economic Growth (6 ECTS)**

In this course we study the theories of and the empirical research on Economic Growth. In particular, we study: (i) Growth models with exogenous saving rates (the Solow-Swan model), (ii) Growth models with consumption optimization (the Ramsey model), (iii) One- and two-sector models of endogenous growth, with special attention to the role of human capital, (iv) Models of technological change with an expanding variety of products, and models with improvements in the quality products, and (v) The diffusion of technology. Finally, we will spend some time on the data on economic growth, on growth accounting, and on the empirical analysis of a cross-section of countries.

**ECO 305 International Trade (6 ECTS)**

Absolute and comparative advantage in trade, trade and income distribution, resources and trade, international factor movements, economies of scale, imperfect competition and trade, instruments of trade policy, the political economy of trade policy, trade policy in developing countries, and industrial policy in advanced countries.