

## Professor Panos Pashardes

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(2 pages + 8 pages of publications)



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### **Education**

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| 1968 - 1973 | <i>B.A. in Economic Sciences</i> , University of Athens            |
| 1975 – 1976 | <i>MSc in Economics</i> , Birkbeck College, University of London   |
| 1976 - 1980 | <i>Ph.D. in Economics</i> , Birkbeck College, University of London |

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### **Employment**

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| University of Cyprus, Nicosia       | Professor of Economics: 1994 -<br>Associate Professor of Economics (1992 – 94)                                   |
| City University, London             | Reader in Economics (1992 - 93)<br>Lecturer in Economics (1988 – 92)   |
| Institute of Fiscal Studies, London | Director of Econometric Support (1986 – 88)<br>Senior Research Officer (1984 – 86)<br>Research Officer (1983-84) |
| Birkbeck College, Univ. of London   | Computer Programmer in Economics (1980-83)   |

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### **Other appointments**

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| 1987 - 1988 | The U.K. Statistical Users Council - Member   |
| 1989 - 1992 | The H.M. Treasury Interdepartmental Committee on Tax Benefit Analysis - Member                        |
| 1992 - 1994 | Research Committee, University of Cyprus - Chairman   |
| 1992 - 1994 | Finance Committee, University of Cyprus- Chairman   |
| 1992 - 1996 | Department of Economics, University of Cyprus - Chairman  |
| 1999 - 2000 | The Cyprus Research Council - Member  |
| 2005 - 2006 | Organising Committee, 62 <sup>nd</sup> Congress, International Institute of Public Finance - Chairman |
| 2004 - 2007 | Council of Economic Advisors to the President of the Republic of Cyprus - Member                      |
| 2002 –      | Founder and Director of the Economics Research Centre   |
| 2004 -      | European Commission, Independent Expert on Social Exclusion   |

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### **Areas of specialisation in Economics**

Consumer Demand, Public and Welfare Economics, Applied Econometrics, Cyprus Economy

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**Research Programs (last five years – principal Investigator, unless stated otherwise)**

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European Union or/and other International Organizations

Joint Harmonised European Union Programme of Business and Consumer Surveys, May 2011 – Apr 2015, €516.000

Energy-Economy-Environment Policy Analyses for Sustainable Development in Europe - Special Focus on Cyprus, Nov 2005 – Oct 2007, €190.000.

Theoretical Developments and Empirical Measurement of the External Costs of Pesticides (In collaboration with other EU institutions) Apr 2008 – Mar 2011, €312.000 (own budget – participant).

Research Promotion Foundation

Developing a Stochastic General Equilibrium Model for Cyprus, Sept 2011 – Aug 2013, €133.000.

Economic Valuation of Free State Education, Dec 2010 – Nov 2012, €100.000.

Creating a Framework for Forecasting Cyprus Economic Indicators, Dec 2008 – Nov 2011, €100.000.

The Effect of Active Labour Market Policies and Taxation on Labour Supply, Dec 2008 – Nov 2011, €79.940.

A Tax-Benefit Simulation Model for Cyprus, Jan 2006 - Jun 2009, CYP60.000.

Analysis of Tourist Satisfaction, Jan 2006 - Jun 2009, CYP60.000.

Consumer Behaviour and Welfare Effects of the Public Provision of Private Goods, Feb 2005 - Feb 2008, CYP40.000.

Students Expectations and the Unemployment of University Graduates in Cyprus, Feb 2007 - Jun 2007, CYP25.000.

European Economic Integration and the Cyprus Economy, Mar 2004 - Oct 2006, CYP34.956.

Revision of the Pension Schemes in Cyprus, Apr 2004 - Apr 2006, CYP34.900.

Income Inequality and Poverty in Cyprus, Apr 2004 - Apr 2006, CYP34.950.

University of Cyprus

Effects of Active Labor Market Policies and Taxation on Labor Supply and Welfare, Sep 2010 –Sep 2012, €87.000.

Dynamic Analysis of Commodity Demand and Labour Supply, Jul 2005 - Jul 2008, CYP66.000.

Labour Market Policies, Labour Supply and Consumer Welfare, Sep 2010 - Jul 2012, €86.000.

Other National research programs

Tourism Research (Cyprus Tourism Organisation), Jun 2007 – May 2010 CYP115.000.

The Effect of Education and Training on the Productivity of Cyprus Firms (Cyprus Productivity Centre), Mar 2006 – Feb 2007, CYP63.360.

Tourism Research (Cyprus Tourism Organisation), Jun 2004 – May 2007, CYP115.000.

On-going research funding (since 2002)

Research on the Cyprus Economy: Government of Cyprus, €102.000 per annum;

Central Bank of Cyprus, €34.000 per annum;

Association of Commercial Banks, €34.000 per annum.

## **PUBLICATIONS**

### **Books**

Advanced Public Economics, *Economics Research Centre, University of Cyprus, Nicosia, Cyprus*, 372p, 2003 – in Greek.

The Cost of Turkish Invasion and Measures for its Equitable Distribution, *Council for the Equal Distribution of Economic Burdens, Nicosia, Cyprus*, 198p, 2000 – in Greek.

### **Edited Books**

Economics of Water Management in Developing Countries: Problems, Principles and Policies, *Edward and Elgar Publishers*, March 2003, (with P. Koundouri, T. Swanson and A. Xepapadeas).

Current Issues in the Economics of Water Resource Management, *Kluwer Academic Publishers*, *Economy & Environment* 23, April 2002, 254 pp (with T. Swanson and A. Xepapadeas).

Harmonisation of the Cyprus Economy with the European Union, *Bank of Cyprus, Nicosia, Cyprus*, 1996 – in Greek.

### **Articles in Books**

'Tax-free income vs. In-work tax allowances: Effects on Labour Market Participation', in H. Sutherland and O. Lelkes (eds), *Tax and Benefit Policies in an Enlarged Europe: Assessing Policies in the Enlarged European Union*, Farnham, Ashgate, 2009, Vienna (with Alexandros Polycarpou).

'Current Issues in the Economics of Water Resource Management: Introduction', in Pashardes P. et.al. (eds), *Current Issues in the Economics of Water Resource Management*, *Kluwer Academic Publishers*. *Economy & Environment*, 2002 (with T. Swanson and A. Xepapadeas).

'Hedonic Price Analysis and Selectivity Bias', in Pashardes et.al. (eds), *Current Issues in the Economics of Water Resource Management*, *Kluwer Academic Publishers*. *Economy & Environment* 23, April 2002 (with P. Koundouri).

'Implications of the Indirect Tax Harmonisation with the EU', in P. Pashardes (ed), *Harmonisation of the Cyprus Economy with the European Union*, *Bank of Cyprus, Nicosia, Cyprus*, 118p, 1996 (with T. Georgakopoulos and C. Pittalis) - in Greek.

'Tests of Dynamic Specification and Homogeneity in Demand Systems', in L. Phlips and L. D. Taylor (ed), *Aggregation, Consumption and Trade: Essays in Honour of Hendrik Houthakker*, *Advanced Studies in Theoretical and Applied Econometrics*, *Kluwer Academic Publishers*, pp 55-98, 1992 (with J. Muellbauer).

### **Commissioned Reports/Books**

*In-work poverty and labour market segmentation*, *European Commission Directorate General for Employment & Social Affairs*, 26p, May 2010.

*Visitor Satisfaction with the Cypriot Tourist Product*, *Economics Research Centre (University of Cyprus) and Cyprus Tourism Organisation*, 135p, 2009 (with S. Clerides, C. Filippou and N Pashourtidou).

*Minimum Income Schemes*, *European Commission Directorate General for Employment & Social Affairs*,

35p, April 2009.

Assessment of the 2008-2010 National Reform Programme for Growth and Jobs from a Social Inclusion Perspective, *European Commission Directorate General for Employment & Social Affairs*, 16p, October 2008.

Impact of the Economic and Financial Crisis on Poverty and Social Exclusion, *European Commission Directorate General for Employment & Social Affairs*, 34p, November 2009.

The Social Inclusion Strand of the EU Social Protection and Social Inclusion Process, *European Commission Directorate General for Employment & Social Affairs*, 18p, April 2008.

Trends, Recent Developments, Feeding in and Feeding out, *European Commission Directorate General for Employment & Social Affairs*, 25p, November 2007.

Feeding in" and "Feeding out": The extent of synergies between growth and job policies and social inclusion policies across the EU, *European Commission Directorate General for Employment & Social Affairs*, 28p, November 2007.

Tackling Child Poverty and Promoting the Social Inclusion of Children in the European Union (Cyprus), *European Commission Directorate General for Employment & Social Affairs*, 20p, April 2007.

Trends, Recent Developments, Active Inclusion and Minimum Resources (Cyprus), *European Commission Directorate General for Employment & Social Affairs*, 22p, May 2006.

Feeding-in" and "Feeding-out" and National Policies on Immigrants and Ethnic Minorities (Cyprus), *European Commission Directorate General for Employment & Social Affairs*, 22p, Nov 2006.

Implementation of the Cyprus NAP/Inc, *European Commission Directorate General for Employment & Social Affairs*, 22p, Sept 2005.

Reforming the Pension System in Cyprus, *Global Pensions*, 2005 (with D. Komomdromou).

Health Care Systems in Transition: Cyprus, *European Observatory on Health Care Systems and Policies*, 2004, p117, 2004 (with C Golna, S. Allin, M. Theodorou, S. Merkur and E. Mossialos).

Analysis of the Cyprus NAP/Inc Report, *European Commission Directorate General for Employment & Social Affairs*, 29p, 2004.

Developments During the Period Leading to the Submission of the NAP/Inc Report in Cyprus, *European Commission Directorate General for Employment & Social Affairs*, 15p, 2004.

Social Protection in Cyprus: Study on the Social Protection Systems in the 13 Applicant Countries, *European Commission, Directorate General for Employment and Social Affairs*, 103p, Brussels, 2003.

Productivity and Hedonic Characteristics of the Cyprus Tourist Product, *Cyprus Tourist Organisation*, Nicosia, Cyprus, 181p, 2002 (with P. Nearchou, P. Mitsi, P. Panteli) - in Greek.

The Labour Market in Cyprus: Foreign Workers and Structural Problems, *Planning Bureau and Cyprus Development Bank*, Nicosia, Cyprus, 107p, 2001 (with L. Christofides and P. Nearchou) – in Greek.

Background Study of the Labour Market in Cyprus, report prepared for the *European Commission*, 99p, 2000 (with L. Christofides and S. Hajispyrou).

The Competitiveness of the Cyprus Tourist Product, *Cyprus Tourist Organisation*, Nicosia, Cyprus, 109p, 1999 (with P. Lyssioutou and T. Mamuneas) - in Greek.

The Cost of Labour Accidents in Cyprus, *Ministry of Labour and Social Security*, Nicosia, Cyprus, 63p, 1998 (with T. Stengos) - in Greek.

The Competitiveness of the Manufacturing Sector in Cyprus, *Planning Bureau*, Nicosia, Cyprus, 72p, 1998 (with P. Lyssioutou and T. Mamuneas) - in Greek.

Changing Patterns of Smoking: Are there Economic Causes?, *Institute for Fiscal Studies*, London, Report No 30, 1988 (with V. Fry).

Who Pays Indirect Taxes?, *Institute for Fiscal Studies*, London, Report No 32, 1988 (with C. Lee).

The Retail Price Index and the Cost of Living, *Institute for Fiscal Studies*, London, Report No 22, and *Chartered Association of Certified Accountants*, London, Research Report No 5, 1986 (with V. Fry).<sup>1</sup>

### **Cyprus Economic Policy Papers**

'Taxation, Labour Supply and Welfare: A micro-simulation analysis for Cyprus' *Economic Policy Paper no. 09-10*, *Economics Research Centre, University of Cyprus*, December 2010 (with A. Polycarpou).

'Distributional Effects of the Economic Crisis', December 2010 *Economic Policy Paper no. 08-10*, *Economics Research Centre, University of Cyprus*, (with A. Andreou)

'Labour Supply in Cyprus', *Economic Policy Paper no. 05-10*, *Economics Research Centre, University of Cyprus*, October 2009 (with A. Polycarpou).

'The Gender Wage Gap in Cyprus and the EU', *Economic Policy Paper no. 06-09*, *Economics Research Centre, University of Cyprus*, December 2009 (with L. Christofides, A. Polycarpou and K. Vrahimidis) - in Greek.

'Income Inequality, Poverty and the Impact of Pension Reform', *Economic Policy Paper no. 05-09*, *Economics Research Centre, University of Cyprus*, November 2009 (with M. Andreou) - in Greek.

'Agricultural Support Policies and Optimum Tax and Levy Scheme for Pesticide Use in farm Production', *Economic Policy Paper no. 03-09*, *Economics Research Centre, University of Cyprus*, July 2009 (with P. Gregoriou and Th. Mamuneas).

'The Effect of Euro on Productivity', *Economic Policy Paper no. 03-08*, *Economics Research Centre, University of Cyprus*, June 2008 (with P. Gregoriou, T. Mamuneas and C. Savva) – in Greek.

'Tax-free income vs. in-work tax credits: Effects on labour market participation' *Economic Policy Paper no. 01-08*, *Economics Research Centre, University of Cyprus*, March 2008 (with A. Polycarpou).

'Tackling Child Poverty and Promoting the Social Inclusion of Children', *Economic Policy Paper no. 11-07*, *Economics Research Centre, University of Cyprus*, December 2007.

'Poverty in Cyprus and the Targeting of Benefits', *Economic Policy Paper no. 02-07*, *Economics Research Centre, University of Cyprus*, March 2007 (with N. Nicolaidou and S. Hajispyrou) – in Greek.

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<sup>1</sup> '..... compelling reading in Government circles' (Observer, Sunday, 18 May 1986).

'Tourist's Evaluation of Cyprus', *Economic Policy Paper no. 06-08, Economics Research Centre, University of Cyprus*, July 2006 (with S. Clerides, A. Markidou and N. Pashourtidou) – in Greek.

'Analysis of Health Expenditure in Cyprus', *Economic Policy Paper no. 06-07, Economics Research Centre, University of Cyprus*, July 2006 (with N. Pashourtidou and N. Rostandi) - in Greek.

'Evaluation of Tourist Satisfaction Ratings', *Economic Policy Paper no. 06-06, Economics Research Centre, University of Cyprus*, June 2006 (with S. Clerides, A. Markidou and N. Pashourtidou), – in Greek.

'Inequality in Cyprus: 1985-2003', *Economic Policy Paper no. 05-06, Economics Research Centre, University of Cyprus*, May 2006 (with N. Nicolaidou and S. Hajispyrou) – in Greek.

'Government Spending, Public Capital and Productivity in the Private Sector', *Economic Policy Paper no. 03-06, Economics Research Centre, University of Cyprus*, May 2006 (with N. Pashourtidou and M. Vasiliou) – in Greek.

'Projections of Potential Output and Structural Fiscal Balance for Cyprus', *Economic Policy Paper no. 07-05, Economics Research Centre, University of Cyprus*, December 2005, (with S. Haroutunian).

'Sectoral Productivity Analysis of the Cypriot Economy', *Economic Policy Paper no. 04-05, Economics Research Centre, University of Cyprus*, July 2005 (with T. Mamuneas N. Pashourtidou and G. Shiammoudis,) - in Greek.

'The Effect of Actions, Decisions and Announcements on Cyprus Stock Exchange During the Period 1999-2000', *Economic Policy Paper no. 02-05, Economics Research Centre, University of Cyprus*, February 2005 (with N. Pashourtidou and G. Shiammoudis).- in Greek.

'Investors Behaviour and the Effect of Institutional Investors on Cyprus Stock Exchange During the Period 1999-2000', *Economic Policy Paper no. 01-05, Economics Research Centre, University of Cyprus*, February 2005 (with N. Pashourtidou and G. Shiammoudis,).- in Greek.

'Pension Plans in Cyprus: Challenges and Perspectives' *Economic Policy Paper no. 01-05, Economics Research Centre, University of Cyprus*, October 2004 (with D. Komodromou and S. Hajispyrou) - in Greek.

'Structural Fiscal Balance Estimates for the Economy of Cyprus', *Economic Policy Paper no. 03-04, Economics Research Centre, University of Cyprus*, May 2004 (with S Haroutunian).

'Using Brochure Information for the Hedonic Analysis of Holiday Packages', *Economic Policy Paper no. 02-04, Economics Research Centre, University of Cyprus*, March 2004 (with S Haroutunian and P Mitsis).

'Economics of Education in Cyprus: Characteristics, Quality and Returns' *Economic Policy Paper no. 01-04, Economics Research Centre, University of Cyprus*, February 2004 (with N Empora and P Nearchou) – in Greek.

'Productivity Analysis of the Cyprus Tourist Product', *Economic Policy Paper no. 08-03, Economics Research Centre, University of Cyprus*, December 2003 (with T. Mamuneas) – in Greek.

'Poverty and Social Exclusion in Cyprus', *Economic Policy Paper no. 07-03, Economics Research Centre, University of Cyprus*, December 2003.

'The Economic Effects of the Turkish Invasion on the Greek Cypriots', *Economic Policy Paper no. 06-03, Economics Research Centre, University of Cyprus*, November 2003 (with S. Hadjispyrou).

'The Measurement of Inflation and the Cost of Living of Households', *Economic Policy Paper no. 05-03*, *Economics Research Centre, University of Cyprus*, July 2003 (with S. Hajispyrou) – in Greek.

'Macroeconomic Model of the Cyprus Economy – Initial Results', *Economic Policy Paper no. 04-03*, *Economics Research Centre, University of Cyprus*, April 2003 (with P. Karamanou and P Mitsis) – in Greek.

'Productivity of the Banking Sector in Cyprus: Comparison with the Co-Operatives and the British Banks', *Economic Policy Paper no. 03-03*, *Economics Research Centre, University of Cyprus*, February 2003 (with G. Ioulianos and N Lois)– in Greek.

'Tax reform, Inequality and Poverty', *Economic Policy Paper no. 02-03*, *Economics Research Centre, University of Cyprus*, May 2003 (with P. Nearchou) – in Greek.

'The Economics of the Anan Plan', *Economic Policy Paper no. 01-03*, *Economics Research Centre, University of Cyprus*, January 2003 (with S. Hajispyrou) – in Greek.

### **Articles in Refereed Journals**

'Consumer Welfare for Publicly Supplemented Private Goods: Age and Income Effects on Demand for Health Care', *Empirical Economics*, forthcoming (with N. Pashourtidou).

'Peer Review vs Metric-Based Assessment: Testing for Bias in the RAE Ratings of UK Economics Departments' *Economica*, 78, 565–583, 2011 (with S. Clerides and A. Polycarpou).

'Intermediaries as Bundlers, Traders and Quality Assessors: The Case of UK Tour Operators', *International Journal of Industrial Organization*, 26, 372-392, 2008 (with S. Clerides and P. Nearchou).

'Demographic vs Expenditure Flexibility in Engel Curves', *Empirical Economics*, 34, 257-271, 2008 (with P. Lyssiotou and T. Stengos).

'Technical Efficiency and US Manufacturing Productivity Growth', *Review of Economics and Statistics*, 86, 402-412, 2004 (with J. Bernstein and T. Mamuneas).

'Estimates of the Black Economy Based on Consumer Demand Approaches', *Economic Journal*, 114, 622-640, 2004 (with P. Lyssiotou and T. Stengos).<sup>2</sup>

'Comparing the True Cost of Living Indices of Demographically Different Households', *Bulletin of Economic Research*, 56, 21-39, 2004 (with P. Lyssiotou).

'Hedonic Price Analysis and Selectivity Bias', *Environmental and Resource Economics* 26, 45-56, 2003 (with P. Koundouri).

'Self/Paid-Employment, Public/Private Sector Selection, and Wage Differentials', *Labour Economics*, 9, 737-762, 2002 (with L. Christofides).

'Household Demand and Welfare Implications of Water Pricing in Cyprus', *Environment and Development Economics*, 7, 659-685, 2002 (with S. Hajispyrou and P. Koundouri).

'Nesting Quadratic Logarithmic Demand Systems', *Economics Letters*, 76, 369-374, 2002 (with P. Lyssiotou and T. Stengos).

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<sup>2</sup> *The Guardian*, *BBC NEWS*: <http://news.bbc.co.uk/1/hi/business/3926019.stm>, *The Times*, "Cash-in-hand culture cheats taxman out of 30bn a year", July 2004 and the *Financial Times*, 'Brown losing £40bn to black economy', July 26, 2004.

'Age effects on Consumer Demand: An Additive Partially Linear Regression Model', Canadian Journal of Economics, 35, 153-165, 2002 (with P. Lyssiotou and T. Stengos).

'The Gender Wage Gap: Study of Paid Work in Cyprus', Labor, 14, 311-330, 2000 (with L. Christofides).

'Testing the Rank of Engel Curves with Endogenous Expenditure', Economic Letters, 64, 61-65, 1999 (with P. Lyssiotou and T. Stengos).

'Preference Heterogeneity and the Rank of Demand Systems', Journal of Business and Economic Statistics, 17, 248-253, 1999 (with P. Lyssiotou and T. Stengos).

'Equivalence Scales in a Rank-3 Demand System', Journal of Public Economics, 58, 143-158, 1995.

'Bias in Estimating Equivalence Scales from Grouped Data', Journal of Income Distribution, Special Issue: Symposium on Equivalence Scales, 4, 253-264, 1994.

'Abstention and Aggregation in Consumer Demand', Oxford Economic Papers, 46, 502-18, 1994 (with V. Fry).

'Bias in the Estimation of the Almost Ideal Demand System with the Stone Index Approximation', Economic Journal, 103, 908-916, 1993.

'What Do We Learn About Consumer Demand Patterns From Micro-Data?', American Economic Review, 83, 570-597, 1993 (with R. Blundell and G. Weber).

'Non-Linearities and Equivalence Scales' The Economic Journal, 103, 359-368, 1993 (with R. Dickens and V. Fry).

'Contemporaneous and Intertemporal Child Costs: Equivalent Expenditure versus Equivalent Income Scales' Journal of Public Economics, 45, 191-213, 1991.

'Constructing the True Cost of Living Index from the Engel Curves of the PIGLOG Demand System', Journal of Applied Econometrics, 4, 41-56, 1989 (with V. Fry).

'Myopic and Forward Looking Behaviour in a Dynamic Demand System', International Economic Review, 27, 387-397, 1986.

'The Distributional Impact of Inflation', Fiscal Studies, 6, 21-29, 1985 (with V. Fry).

'Needs, Costs and Bureaucracy: The Allocation of Public Expenditure in the United Kingdom', The Economic Journal, 95, 1-15, 1984 (with P. Dunne and R. Smith).

'The Representative Consumer Concept and Inequality', Economica, 49, 461- 69, 1982.

'Income Distribution, the Structure of Consumer Demand and Development Policy', Journal of Development Studies, 16, 224-245, 1980.

### ***Invited Articles in Refereed Journals***

'Cost and Value of Health Care in Cyprus', Cyprus Economic Policy Review, 4, 3-24, 2010 (with M. Andreou and N. Pashourtidou).

'Income Inequality, Poverty and the Impact of the Pension Reform', Cyprus Economic Policy Review, 3, 41-55, 2009 (with M. Andreou).

'Factors Affecting House Prices in Cyprus: 1988-2008', Cyprus Economic Policy Review, 3, 3-25, 2009 (with C. Savva).

'Income Tax Evasion, Inequality and Poverty', Cyprus Economic Policy Review, 2, 37-49, 2008 (with Alexandros Polycarpou).

'Why Child Poverty in Cyprus is so Low', Cyprus Economic Policy Review, 1, 3-16, 2007.

'Using Brochure Information for the Hedonic Analysis of Holiday Packages', Tourism Economics, 11, 69-84, 2005, (with S. Haroutunian and P. Mitsis).

'Structural Fiscal Balance Estimates for the Economy of Cyprus', Ekonomia, 7, 152-180, 2004 (with S. Haroutunian).

'The Economic Effects of the 1974 Events on the Greek Cypriots', Ekonomia, 6, 2002 (with S. Hajispyrou).

'Fiscal Aspects of Cyprus Membership', Ekonomia, Special Issue on Cyprus: Full Member of the European Union, 3, 95-112, 2000 (with T. Georgakopoulos).

'Growth and Productivity of Cyprus Manufacturing Industries, 1977-1994', Ekonomia, Special Issue on Cyprus: Full Member of the European Union, 3, 113-124, 2000 (with T. Mamuneas).

'True Purchasing Power Parities and Real Consumption Comparisons with an Application to EEC Countries', Cyprus Journal of Economics, 1, 48-68, 1998.

### **Articles in Professional Journals**

'Reforming the Pension System in Cyprus', Global Pensions, 2005 (with D. Komomdromou).

'Estimating the Real Value of the Retail Price Index', Accountancy Age, 1986 (with V. Fry).

'Can the RPI Really Give Us All The Answers?', Money Marketin, 1986 (with V. Fry).

### **Articles Under Review**

'Students' Earnings and Employment Expectations and the Experience of University Graduates: Evidence from Cyprus', (with M. Eliophotou Menon, N. Pashourtidou and A. Polycarpou).

'House Prices and School Quality: The Impact of Score and Non-score Components of Contextual Value Added in UK', Discussion Paper 10-2011, Department of Economics, University of Cyprus, April 2011 (with S. Andreou and N. Pashourtidou).

'A Consumer Demand Approach to Estimating the Education Quality Component of Housing Cost' Discussion Paper 10-2011, Department of Economics, University of Cyprus, June 2011. (with S. Andreou).

### **Selected Conference Papers**

'Estimating the Capitalization of School Quality to House Prices through Demand Analysis', European Economic Association, August 2010, Glasgow, UK.

'Estimating consumer welfare from publicly provided private goods', *62<sup>nd</sup> International Congress of the International Institute of Public Finance, Paphos, August 2006* (with N Pashiourtidou).

'Star Ratings and Quality of Mediterranean Tourist Packages', *Association of Southern European Economic Theorists, Paphos, November 2002* (with S. Clerides and P. Nearchou).

'Demographic vs Expenditure Flexibility in Engel Curves', *European Meeting of the Econometric Society, Venice, August 2002* (with P. Lyssioutou and T. Stengos).

'Consumer Demand and Welfare under Increasing Block Pricing' *European Meeting of the Economic Association, Venice, August 2002* (with S. Hajispyrou).

'Do Women Care More for Their Children?', *European Society for Population Economics, Italy, 1999* (with P. Lyssioutou).

'Demographic Homotheticity Bias in Demand Analysis', *7th World Congress of the Econometric Society, Tokyo, 1995* (with P. Lyssioutou).

'Price Measurement Error in Micro Demand Analysis', *Annual Meetings of the Canadian Economic Association, invited paper, Calgary, 1994* (with P. Lyssioutou).

'The Base Independence of Equivalence Scales and the Rank of Demand Systems, invited paper, *Annual Meetings of the American Economic Association, Anaheim, 1993*.

'An Almost Ideal Quadratic Logarithmic Demand System', AERU Discussion Paper No 25, City University. *European Meeting of the Econometric Society, Brussels, 1992* (with V. Fry).

'Dynamic Factor Demands, Putty-Clay Costs and Expectations', IFS mimeo. *European Meeting of the Econometric Society, Cambridge, 1991*.

'Dynamic Specification and Household Characteristics', Institute for Fiscal Studies Discussion Paper, W91/11. *6th World Congress of the Econometric Society, Barcelona, 1990*.

'On the Interpretation and Estimation of Equivalence Scales from Household Survey Data', Institute for Fiscal Studies Working Paper 88/1. *European Meeting of the Econometric Society, Bologna, 1988*.

'Rationality vs Myopia and the True Cost of Living Index', Birkbeck College Discussion Paper 127, 1983. *European Meeting of the Econometric Society, Pisa, 1983*.

### **Selected Unpublished Papers**

'Dividend setting in the presence of controls', Institute for Fiscal Studies Working Paper No. 98, 1986 (with C. Mayer).

'The Effect of Taxation on Corporate Dividend Distributions', Institute for Fiscal Studies Working Paper No. 78, 1985 (with J. Edwards, C. Mayer and J. Potterba).

'Testing the Barten Equivalence Scale Hypothesis in a Flexible Functional Form Context', Birkbeck College Discussion Paper No. 112, 1980 (with J. Muellbauer).