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UCY PROFESSOR IRENE KARAMANOU APPOINTED TO EFRAG ACADEMIC PANEL

Expert advice to be provided to accounting professionals



Associate Professor of Accounting at the Department of Accounting and Finance of the University of Cyprus (UCY), Ms. Irene Karamanou has been appointed to the EFRAG (European Financial Reporting Advisory Group) Academic panel to provide expert advice for accounting professionals.

EFRAG has recently announced the composition of its first pan-European expert panel, becoming the first point of engagement between this important body and the academic research community. Its aim is to strengthen its relationship with the academic community so as to benefit from its expertise in matters relating to financial reporting. The Organization considers the

contribution of the academic community indispensable in its effort to contribute to the analysis of current financial reporting issues that are in the agenda of the IASB, (International Accounting Standards Board), responsible for the creation of International Financial Reporting Standards (IFRS). The new academic panel is established as a response to the increased importance of the scientific approach and research that both IASB and EFRAG place when analyzing current financial reporting issues. It comprises of seventeen (17) academics-thought leaders in financial reporting from across Europe. Panel members were drawn from a very large pool of distinguished academics-candidates. Joining their forces, the experts team will have the opportunity to contribute substantially to European policy shaping in the area off accounting and finance.

Congratulating Ms. Karamanou on the appointment, UCY Rector Prof. Constantinos Christofides said: “We are honored to have a member of our faculty selected to such an esteemed and responsible position, as the appointment is an example of how highly her expertise is regarded in the finance and accounting community. This recognition is testament to our faculty body’s continued commitment to contribute to finding solutions to the world’s most pressing challenges”.

Profile of Associate Professor Irene Karamanou



Qualifications: The Pennsylvania State University Ph.D. – Business Administration (Accounting), 2000
Maastricht School of Management M.B.A. (Hons) - Marketing/Management, 1994 The University of Houston
BBA (Summa Cum Laude) - Accounting, 1991 Professional Certification: Certified Public Accountant, State of
Texas 1995,

Research expertise: Capital markets-based empirical research, specifically, how accounting information
affects the allocation of capital within the economy. Specific interests include the valuation effects of
accounting disclosures and the role of regulation and financial intermediation, in both the domestic (US)
and international markets.

Administrative expertise: Chairman of UCY Department of Accounting and Finance, (Non-executive)
Independent Director of Board Bank of Cyprus Board.

Further information about Ms Kramanou is available on her UCY webpage
(<http://ucy.ac.cy/dir/en/component/comprofiler/userprofile/bakara>).

More information on EFRAG is available at <http://www.efrag.org/News/Public-104/EFrag-Academic-Panel-and-new-Academic-Network-to-boost-EFRAGs-evidence-based-work-on-financial-reporting?AspxAutoDetectCookieSupport=1>
