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PRESS RELEASE

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ACCA Council Members and Officials meet with the Dean of the School of Economics and Management and the Chair of the Accounting and Finance Department, and deliver a lecture on “The future of revenue recognition”

The Deputy President of ACCA Leo Lee and ACCA’s Executive Director of Strategy and Development Alan Hatfield had a meeting with the Dean of the School of Economics and Management, Professor Andreas Charitou and the Chair of the Accounting and Finance Faculty (AFN), Associate Professor Irene Karamanou on Thursday 9 March, to discuss how ACCA and the University of Cyprus could collaborate in areas of common interest and work together in supporting accounting and finance future professionals. Both, the Dean of the School of Economics and Management and the Chair of AFN stated that the University of Cyprus highly values the relationship with ACCA and is looking forward to strengthening this relationship in the future.

‘Cyprus is an important part of our global ACCA network, and we were glad to visit the University of Cyprus and strengthen our important relationship during the recent local ACCA Council visit,’ said Leo Lee, ACCA Deputy President. ACCA’s Council Members, Associate Professor Kenneth Henry, Alexandra Chin, John Cullen and Melanie Proffitt together with ACCA’s Executive Director of Markets, Stephen Heathcote met on Friday 10 March with other Accounting and Finance Faculty members.

The meeting was followed by a presentation delivered to the accounting students on “The future of revenue recognition” by ACCA’s Council Member, Dr Kenneth Henry. During his lecture, Dr Kenneth Henry discussed the global issues and challenges with respect to revenue recognition and urged the students to develop a questioning mind enquiring what could possibly go wrong.