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EDITOR-IN-CHIEF:
Gregory Makrides
Director of Research and International Relation Service

GENERAL EDITOR
Elena Avgoustidou-Kyriacou
Senior University Officer, International Relations and Promotion Sector
Research and International Relations Service

COORDINATING EDITOR
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University Officer, Publications Office, International Relations and Promotion Sector
Research and International Relations Service

DESIGN / LAYOUT
Popi Palma Constantinou
Publications Office, International Relations and Promotion Sector
Research and International Relations Service

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INTRODUCTION

This publication lists the research activity of the Faculty of Economics and Management of the University of Cyprus undertaken in the years 2008-2010. This book presents information on each member of the Faculty’s academic staff who is directly or indirectly involved in research, such as membership in professional societies, international organisations or editorial boards, and participation in research programmes. The internal research programmes which are listed in this publication have been approved by the Senate of the University of Cyprus.

Publications make up a sizeable part of the book and only published books, chapters and articles are included, while publications “in press” or “forthcoming” are not. The number of journal publications and conference proceedings is limited to a selection of best ten publications by each member of the academic staff.

Members of the academic staff are listed in alphabetical order within departments and the information outlined in all research profiles is based on electronic data received directly from members of the academic staff.

The book contains three appendices:

- Appendix I lists all the doctoral titles awarded by the Faculty of Economics and Management in alphabetical order within the period 2008-2010.
- Appendix II presents a list of abbreviated terms listed in this publication.
- Appendix III lists an index of the academic staff of the Faculty of Economics and Management in alphabetical order by surname.

For more information on the research activity of the Faculty of Economics and Management, visit the University of Cyprus website at http://www.ucy.ac.cy/goto/ecoman/en-US/HOME.asp.
Message from the Dean

The Faculty of Economics and Management is the main centre in Cyprus for research and teaching and the main source of informed advice to the government, the private sector and the public in the disciplines within its jurisdiction. It consists of two departments (the Department of Economics and the Department of Public and Business Administration) and two research units (the Economics Research Centre under the Department of Economics and the HERMES Centre of Excellence on Computational Finance and Economics under the Faculty). The latter are self-financed units that engage in applied research often involving the economy of Cyprus.

It is the second largest faculty at the University of Cyprus, and its departments are the second and third largest departments at the university in terms of students served. Its Faculty programmes serve about 900 undergraduate students and 250 graduate students, including over 20 doctoral students. A thriving MBA programme serves students in full- and part-time studies in Greek and English. Those entering the labour market have been extremely well-received, spending little time searching for enlargement at the private and public sectors. Graduates of the Faculty have been able to pursue further graduate studies at top universities in our disciplines in North America and Europe. Many stay on to pursue graduate studies at the Faculty, joining our highly accomplished researchers in their projects or branching out on their own.

The Faculty consists of about 35 faculty members at various levels of seniority and employs a large number of researchers in the Research Centres and elsewhere. An active and continuing process of recruitment aims to fill a number of allotted positions with faculty of the highest calibre in many areas. A number of visiting staff complement our work, bringing new expertise, interests and synergies.

The Department of Economics is fortunate to have attracted one of the 2010 Nobel award winners, Professor C. Pissarides, to its faculty ranks.

Our faculty members conduct research of the highest calibre, published in the top journals of our disciplines. They are very effectively networked internationally and are frequent participants in and organizers of professional conferences and seminars. An indication of their areas of interest and their publication outlets is given in the pages that follow. Both departments have been favourably assessed by external reviewers, and their standing in international departmental ratings is very high.
The Faculty has attracted significant amounts of research funding, over 4 million euro in 2008. Funding sources include the European Union, in general and the European Research Council in particular, the Leventis Foundation and the Research Promotion Foundation. This funding supports the research activities of faculty but also that of graduate students. Some of this research has been commissioned by government departments and private sector institutions which turn to the Faculty for high-level advice and support. While funding is an important indicator of activity, the Faculty stresses the quality of research and contributions that help advance understanding in our own disciplines. These research achievements, in turn, enrich our teaching programmes, ensuring that they remain at the cutting edge and that our graduates, at all levels, will be well-received by the marketplace and other universities.

Louis Christofides
Dean
Faculty of Economics and Management

Department of Economics
Elena Andreou  
*Associate Professor*

Andri Chasampoulli  
*Lecturer*

Louis N. Christofides  
*Professor*

Sofronis Clerides  
*Associate Professor*

Costas Hadjiyiannis  
*Assistant Professor*

Christis Hasapis  
*Associate Professor*

Ioannis Kasparis  
*Assistant Professor*

Andros Kourtellos  
*Assistant Professor*

Panayiota Lyssiotou  
*Associate Professor*

Theofanis P. Mamuneas  
*Professor*

Michael S. Michael  
*Professor*

Panos Pashardes  
*Professor*

Christoforos Pissarides  
*Professor*

Nikolaos Theodoropoulos  
*Lecturer*

Marios Zachariadis  
*Associate Professor*

Nicholas Ziros  
*Lecturer*
The Department of Economics conducts research at the cutting edge of the profession in a number of areas and aims to publish this work in top professional journals. Research and publications cover several fields, including microeconomics and macroeconomics, mathematical economics and econometrics, international economics, industrial organization, labour economics, monetary economics, public economics, economic growth, income inequality, finance and financial econometrics and welfare economics.

Specific research programmes cut across a number of these areas, and articles based on these programmes have been published in top professional journals. Department members maintain active professional profiles through editorships and refereeing for professional journals, conference organization and participation, seminar presentations and international fund-seeking. Their work is known and is cited internationally.

In addition to work that aims to be at the international frontiers of the subject, Department members also carry out research on the Cyprus economy, either directly or indirectly, through the Economics Research Center (ERC).

The Department and the ERC are currently collaborating or have in the past collaborated with: the Planning Bureau on a project concerning the methodology of evaluating the progress of the Lisbon Strategy; the Productivity Center on a project about the effects of education/training and technology on productivity; the Ministry of Finance and the European Commission for the conduct of Business and Consumer Surveys for the estimation of the elasticity of government revenues and expenses; the Cyprus Tourism Organization on the development of an index of visitor satisfaction with the island and the Cyprus tourist product, and also on a project examining the relationship between the tourist product and economic growth. Other projects include the development of models for forecasting output growth and inflation in Cyprus, the construction of productivity and real estate price indices for the Cyprus economy, as well as studies examining the effects of public assistance on labour supply, the impact of energy on productivity and the borrowing behaviour of households in Cyprus.

The Department offers a number of postgraduate programmes at the Master and Ph.D. level. Many of the students in these programmes are engaged in research on their own or in collaboration with faculty members.

Michael S. Michael
Chairperson
ELENA ANDREOU  Associate Professor
TEL: 22893708, FAX: 22892058, E-mail: elena.andreou@ucy.ac.cy

STUDIES
Queen Mary College, University of London, U.K., B.Sc. in Economics and Statistics, 1991
Nottingham University, U.K., MBA in Finance, 1993
University of Manchester, U.K., Ph.D. in Economics, 1998

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS

RESEARCH INTERESTS
Financial Econometrics; Change-Point Tests and Estimation; Nonlinear Time Series Models; Volatility Models; Empirical Asset Pricing Models

INTERNAL RESEARCH PROGRAMMES (University of Cyprus)
Mixed Data Sampling Regression Models: Applications in Business Cycle, Growth and Structural Breaks

EXTERNAL RESEARCH PROGRAMMES
New Results on Structural Change tests: Theory and Applications
Cooperating Organization: University of Cyprus, Cyprus
Funding: European Commission
Model Uncertainty, Structural Breaks and Policy Evaluation: A Financial Risk Management Application
Cooperating Organization: Central Bank of Cyprus, Cyprus
Funding: RPF, Cyprus

PUBLICATIONS

CHAPTERS IN BOOKS

SELECTED JOURNAL PUBLICATIONS
**DISTINGUISHED PUBLICATIONS**


---

**ANDRICHASSAMBOULLI** Lecturer

TEL.: 22893719, FAX: 22892058, E-mail: andricha@ucy.ac.cy

**STUDIES**

University of Cyprus, Cyprus, B.A. in Economics, 1999  
Brunel University, U.K., M.Sc. in International Money Finance and Investment, 2000  
University of Maryland, U.S.A., Ph.D. in Economics, 2005

**RESEARCH INTERESTS**

Macroeconomics; Labour Economics; Search and Matching

---

**LOUIS N. CHRISTOFIDES** Professor

TEL.: 22893654, FAX: 22895021, E-mail: louis.christofides@ucy.ac.cy

**STUDIES**

University of Essex, U.K., M.A. in Economics, 1969  
University of British Columbia, Canada, Ph.D. in Economics, 1973

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS**

IZA, Germany (Research Fellow) • CESifo Institute, Germany (Research Associate) • University of Guelph, Canada (University Professor Emeritus) • Canadian Language and Literacy Research Network, Canada (Research Associate) • Canadian Economic Association, Canada • American Economic Association, U.S.A. • Society of Labor Economists, U.S.A. • European Association of Labour Economics, Europe • European Employment Observatory, E.U. (SYSDEM Expert for Cyprus) • Cyprus Economic Society, Cyprus
■ RESEARCH INTERESTS
Labour Economics; Macroeconomics; Applied Econometrics

■ EDITORIAL BOARDS
Ekonomia (Editor), Cyprus, Cyprus Economic Society

■ INTERNAL RESEARCH PROGRAMMES (University of Cyprus)
Collective Bargaining Agreements: Cyprus-Canada

■ EXTERNAL RESEARCH PROGRAMMES
Assessing the Progress with the Lisbon Strategy: The Case of Cyprus
Cooperating Organizations: Planning Bureau, Cyprus; Cyprus Economics Research Centre, Cyprus
Funding: RPF, Cyprus

PUBLICATIONS

■ CHAPTERS IN BOOKS

■ SELECTED JOURNAL PUBLICATIONS

■ DISTINGUISHED PUBLICATIONS


**SOFRONIS CLERIDES** Associate Professor  
TEL.: 22893709, FAX: 22895049, E-mail: s.clerides@ucy.ac.cy

**STUDIES**
Yale University, U.S.A., Ph.D. in Economics, 1998

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS**
Centre for Economic and Policy Research (CEPR), U.S.A. (Research Affiliate) • Rimini Centre for Economic Analysis (RCEA), Canada (Senior Fellow)

**EDITORIAL BOARDS**
*International Journal of Industrial Organization* (Associate Editor), International, Elsevier • *Economica* (Associate Editor), U.K., Wiley London School of Economics

**RESEARCH INTERESTS**
Industrial Organization; Applied Microeconomics; Firm Conduct; Consumer Behaviour; International Trade

**EXTERNAL RESEARCH PROGRAMMES**
Marie Curie International Outgoing Fellowship for Career Development  
Cooperating Organization: Northwestern University, U.S.A.  
Funding: European Commission  
Analysis of Tourists’ Evaluation of Cyprus  
Funding: RPF, Cyprus

**PUBLICATIONS**

**SELECTED JOURNAL PUBLICATIONS**


**DISTINGUISHED PUBLICATIONS**


**COSTAS HADJIYIANNIS** Assistant Professor  
TEL.: 22893714, FAX: 22895037, E-mail: costash@ucy.ac.cy

**STUDIES**

University of Cambridge, U.K., B.A. in Economics, 1992  
University of Wisconsin, Madison, U.S.A., MBA in International Business, 1994  
University of Cambridge, U.K., M.A. in Economics, 1996  
University of Wisconsin, Madison, U.S.A., Ph.D. in Economics, 1999

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS**

American Economics Association, U.S.A. • European Economics Association, Europe  
• Southern Economic Association, U.S.A.

**RESEARCH INTERESTS**

International Trade; Industrial Organization; Game Theory; Environmental Economics

**PUBLICATIONS**

**SELECTED JOURNAL PUBLICATIONS**


DISTINGUISHED PUBLICATIONS


CHRISTIS HASAPIS Associate Professor
TEL.: 22893711, FAX: 22895028, E-mail: kristis@ucy.ac.cy

STUDIES

The George Washington University, U.S.A., B.Sc. in Mechanical Engineering, 1983
Boston College, U.S.A., M.A. in Economics, 1985
Boston College, U.S.A., Ph.D. in Economics, 1989

RESEARCH INTERESTS

Macroeconomics; Banking and International Finance; Portfolio Choice.

EXTERNAL RESEARCH PROGRAMMES

Financial Convergence in the European Union
Cooperating Organizations: University of Cyprus, Cyprus; University of Pireaus, Greece; Cyprus Central Bank, Cyprus
Funding: RPF, Cyprus

Financial Variables and Real Activity in the European Union
Cooperating Organizations: University of Cyprus, Cyprus; University of Pireaus, Greece; Athens University of Economics and Business (ASOEE), Greece; Cyprus Central Bank, Cyprus
Funding: RPF, Cyprus

European Economic Integration
Cooperating Organizations: University of Cyprus, Cyprus; University of Pireaus, Greece; Athens University of Economics and Business (ASOEE), Greece; Cyprus Central Bank, Cyprus
Funding: RPF, Cyprus

Purchase Power Parity in Europe (PPP)
Cooperating Organizations: University of Cyprus, Cyprus; University of Pireaus, Greece; Athens University of Economics and Business (ASOEE), Greece; Cyprus Central Bank, Cyprus
Funding: RPF, Cyprus
Stock Returns and Real Activity: the case of Cyprus  
Cooperating Organizations: University of Cyprus, Cyprus; University of Pireaus, Greece; Athens University of Economics and Business (ASOEE), Greece  
Funding: RPF, Cyprus

Construction of Index Funds for the Cyprus Stock Exchange.  
Cooperating Organizations: University of Cyprus, Cyprus; Athens University of Economics and Business (ASOEE), Greece  
Funding: Cyprus Development Bank, Cyprus

The Economics of Ageing in Europe  
Cooperating Organizations: University of Salerno and Center of Studies in Economics and Finance, Italy; University College London and Institute of Fiscal Studies, U.K.; University of Tilburg, The Netherlands; University of Copenhagen, Denmark; DELTA, France; University of Mannheim, Germany; University of Venice, Italy  
Funding: European Union Research Training Network (RTN)

Construction of the Cyprus Survey of Consumer Finances  
Cooperating Organizations: University of Cyprus, Cyprus; Central Bank of Cyprus, Cyprus  
Funding: Central Bank of Cyprus, Cyprus

Forecasting the Stock Prices in Emerging Markets.  
Cooperating Organizations: University of Cyprus, Cyprus; Athens University of Economics and Business (ASOEE), Greece  
Funding: Cyprus Development Bank, Cyprus

Forecasting the Stock Prices in the Cyprus Stock Market  
Cooperating Organizations: University of Cyprus, Cyprus; Athens University of Economics and Business (ASOEE), Greece  
Funding: Cyprus Development Bank, Cyprus

Factors Affecting Inflation and Interest Rates in the European Monetary system  
Cooperating Organizations: University of Cyprus, Cyprus; Athens University of Economics and Business (ASOEE), Greece  
Funding: Planning Bureau, Cyprus and Greece

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS

IOANNIS KASPARIS  Assistant Professor  
TEL. 2289 3717 , FAX 2289 5028 , E-mail kasparis@ucy.ac.cy

■ STUDIES
University of Reading, U.K, B.A. in Economics, 1998
London School of Economics, U.K, M.Sc. in Econometrics and Mathematical Economics, 2000
University of Southampton, U.K, Ph.D. in Econometrics, 2004

■ PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS
Econometric Society, International

■ RESEARCH INTERESTS
Econometric Theory

■ INTERNAL RESEARCH PROGRAMMES (University of Cyprus)
Robust Estimation of Cointegrated Models with Applications to the Predictability of Stock Returns

PUBLICATIONS

■ SELECTED JOURNAL PUBLICATIONS

ANDROS KOURTELLOS  Assistant Professor  
TEL.: 22893713, FAX: 22892058, E-mail: andros@ucy.ac.cy

■ STUDIES
University of Cyprus, B.Sc. in Economics, 1996

■ PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS
RESEARCH INTERESTS
Applied Econometrics; Financial Econometrics; Economic Growth; Macroeconomics; Forecasting

EXTERNAL RESEARCH PROGRAMMES
Research Collaborator in the ERC grant of Elena Andreou. New Results on Structural Change Tests: Theory and Applications
Cooperating Organization: University of North Carolina, U.S.A.
Funding: European Commission

PUBLICATIONS

CHAPTERS IN BOOKS

SELECTED JOURNAL PUBLICATIONS

PANAYIOTA LYSSIOTOU Associate Professor
TEL.: 22893710, FAX: 22895028, E-mail: p.lyssiotou@ucy.ac.cy

STUDIES
Clark University, U.S.A., B.A. in Economics, 1986
Clark University, U.S.A., B.A. in Business Administration, 1986
Clark University, U.S.A., M.A. in Economics, 1989
Clark University, U.S.A., Ph.D. in Economics, 1990

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS
American Economic Association, U.S.A. • Econometric Society, U.S.A. • European Economic Association, Europe • Royal Economic Association, U.K. • European Society of Population Economics, Europe • European Association of Labour Economists, Europe • Cyprus Economic Society, Cyprus (Member of the Interim Executive Committee)
EDITORIAL BOARDS

Ekonomia (Managing Editor), Cyprus, Cyprus Economic Society

RESEARCH INTERESTS

Consumer and Family Economics; Public Economics; Labour Economics; Applied Microeconomic Analysis and Microeconometrics; Demand Analysis and Equivalence Scales

INTERNAL RESEARCH PROGRAMMES (University of Cyprus)

The Significance of Family Income Composition on Children’s Welfare: Implications for Public Welfare Policy

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS


SELECTED CONFERENCE PROCEEDINGS


DISTINGUISHED PUBLICATIONS


THEOFANIS P. MAMUNEAS  Professor
TEL.: 228923705, FAX: 22895028, E-mail: mamuneas@ucy.ac.cy

■ STUDIES
Aristotle University of Thessaloniki, Greece, B.Sc. in Economics, 1983
New York University, U.S.A., Ph.D. in Economics, 1992

■ PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS
American Economic Association, U.S.A. • European Economic Association, Europe
• Cyprus Economic Society, Cyprus

■ EDITORIAL BOARDS
Journal of Productivity Analysis (Associate Editor), U.S.A., Springer • Ekonomia (Book Review Editor), Cyprus, Cyprus Economic Society

■ RESEARCH INTERESTS
Applied Economics; Productivity; R and D; Growth

■ EXTERNAL RESEARCH PROGRAMMES
FADNTOOL
Cooperating Organizations: European Universities
Funding: FP7, European Commission

TEAMPEST
Cooperating Organizations from: European Universities
Funding: Second Framework Program, European Commission

Science and Technology Research in a Knowledge based Economy
Cooperating Organizations: European Universities
Funding: COST Action IS0604, European Commission

Economic Impacts from the Implementation of the European Union's Energy and Climate Change Legislation Package in Cyprus
Cooperating Organization: Cyprus University of Technology, Cyprus
Funding: RPF, Cyprus

■ PUBLICATIONS
■ SELECTED JOURNAL PUBLICATIONS


**DISTINGUISHED PUBLICATIONS**


**MICHAEL S. MICHAEL** Professor
TEL.: 22893706, FAX: 22895028, E-mail: m.s.michael@ucy.ac.cy

**STUDIES**

Athens University of Economics, Greece, B.A. in Economics, 1980
Athens University of Economics, Greece, M.A. in Economics Statistics, 1982
State University of New York at Buffalo, U.S.A., M.A. in Economics, 1986
State University of New York at Buffalo, U.S.A., Ph.D. in Economics, 1987

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS**

European Economic Association, Europe • Center of Economic Studies and Ifo Institute of Economic Research (CESifo), Germany • International Institute of Public Finance, Germany • European Trade Study Group, Europe

**EDITORIAL BOARDS**

*Ekonomia* (Co-Editor), Cyprus, Cyprus Economic Society • *Review of Development Economics* (Editorial Council), U.K., Blackwell Publishing

**RESEARCH INTERESTS**

International Trade and Trade Policy; Trade and Environment; Foreign Aid and the Environment; International Tax Competition and Capital Mobility; International Migration

**EXTERNAL RESEARCH PROGRAMMES**

The Economic Effects of Foreign Workers in Cyprus
Cooperating organization: Athens University of Economic and Business, Greece
Funding: RPF, Cyprus
PUBLICATIONS

■ SELECTED JOURNAL PUBLICATIONS

■ DISTINGUISHED PUBLICATIONS

PANOS PASCHARDES Professor
TEL.: 22893661, FAX: 22892426, E-mail: p.pashardes@ucy.ac.cy

■ STUDIES
University of Athens, Greece, B.Sc. in Economics, 1974
University of London, Birkbeck College, U.K., M.Sc. in Economics, 1975
University of London, Birkbeck College, U.K., Ph.D. in Economics, 1979

■ RESEARCH INTERESTS
Consumer Demand Analysis; Applied Econometrics; Public and Welfare Economics; Cyprus Economy

■ INTERNAL RESEARCH PROGRAMMES (University of Cyprus)
EXTERNAL RESEARCH PROGRAMMES

EUROMOD
Cooperating organization: Institute for Social and Economic Research, University of Essex, U.K.
Funding: European Commission

Energy-Economy-Environment Policy Analyses for Sustainable Development in Europe - Special Focus on Cyprus
Funding: European Commission

Theoretical Developments and Empirical Measurement of the External Costs of Pesticides
Cooperating organizations: Swedish University of Agricultural Sciences, Sweden; University of Crete, Greece; Wageningen University, The Netherlands; Aristotle University of Thessaloniki, Greece; French National Institute of Agricultural Research, France; ALISS Research Unit, France; Aberystwyth University, Wales; National Institute of Biological Resources, Portugal; University of National and World Economy, Bulgaria; Agricultural Economics Research Institute, Egypt
Funding: European Commission

Joint Harmonised European Union Programme of Business and Consumer Surveys
Cooperating organization: RAI Consultants Public Ltd, Cyprus
Funding: European Commission

Economic Valuation of State Education in Cyprus
Funding: RPF, Cyprus

Effects of Active Labour Market Policies and Taxation on Labour Supply and Welfare
Cooperating organization: Ministry of Labour and Social Insurance-Department of Labour, Cyprus
Funding: RPF, Cyprus

Construction of Databases, Models and Forecasts of Macroeconomic Indicators for the Cyprus Economy
Cooperating organizations: Institute of Political and Economic Governance, U.K.; Regional Economics Centre, University of Manchester, U.K.; Ministry of Finance, Cyprus
Funding: RPF, Cyprus

A Tax-Benefit Simulation Model for Cyprus
Funding: RPF, Cyprus

Analysis of Tourist Satisfaction
Funding: RPF, Cyprus

Consumer Welfare Effects of the Public Provision of Private Goods
Funding: RPF, Cyprus
PUBLICATIONS

■ BOOKS

■ CHAPTERS IN BOOKS

■ SELECTED JOURNAL PUBLICATIONS

CHRISTOFOROS PISSARIDES  Professor, Nobel Laureate in Economic Sciences (2010)
TEL.: 22893704, FAX: 22892432, E-mail: pissarides.christoforos@ucy.ac.cy

■ STUDIES
University of Essex, U.K., MA in Economics, 1970
University of Essex, U.K., B.A. in Economics, 1971
London School of Economics, U.K., Ph.D. in Economics, 1973

■ PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS
Society of Labor Economists, U.S.A. (Fellow) • American Economic Association, U.S.A. (Lifetime honorary member) • Econometric Society, International (Fellow) • British Academy (Fellow), U.K. • Academia Europea, Pan-European (Fellow) • Academy of Athens, Greece (Foreign Fellow)

■ RESEARCH INTERESTS
Search and Matching theory; Labour Market Policy; Macroeconomics of Employment; Unemployment and Wages; Structural transformation during Economic Growth and Development
EDITORIAL BOARDS

Economica (Chairman), U.K., London School of Economics • AEJ Macroeconomics Review of Middle East Economics and Finance (BEP), U.K., Taylor and Francis Group • Labour, Italy, Italian Association of Labour Economists

EXTERNAL RESEARCH PROGRAMMES

Labour Markets in deep recessions, at the new Macroeconomic Research Centre


Funding: U.K., ESRC

PUBLICATIONS

BOOKS


SELECTED JOURNAL PUBLICATIONS


SELECTED CONFERENCE PROCEEDINGS

NIKOLAOS THEODOROPOULOS Lecturer
TEL.: 22893715, FAX: 22892432, E-mail: n.theodoropoulos@ucy.ac.cy

STUDIES
University of York, U.K., B.Sc. in Economics, 1999
University of Leicester, U.K., M.Sc. in Economics, 2001
University of Leicester, U.K., Ph.D. in Economics, 2006

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS
Royal Economic Society, U.K. • Society of Labor Economists, U.S.A. • European Society of Labour Economics, The Netherlands • European Society of Population Economics, Germany • Cyprus Economic Society, Cyprus

RESEARCH INTERESTS
Economics of Immigration; Personnel Economics; Applied Microeconometrics; Semi-Parametric Models; Linked Employer-Employee Data

PUBLICATIONS
SELECTED JOURNAL PUBLICATIONS

DISTINGUISHED PUBLICATIONS

MARIOS ZACHARIADIS Associate Professor
TEL.: 22893712, FAX: 22892432, E-mail: zachariadis@ucy.ac.cy

STUDIES
University of Wisconsin at Madison, U.S.A., B.Sc. in Economics: Mathematical Emphasis, 1993
Ohio State University, U.S.A., M.A. in Economics, 1994
Ohio State University, U.S.A., Ph.D. in Economics, 2000
PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS
American Economic Association, U.S.A.

RESEARCH INTERESTS
Economic Growth; Macroeconomics; International Economics

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS

DISTINGUISHED PUBLICATIONS

NICHOLAS ZIROS Lecturer
TEL.: 22893716, FAX: 22895028, E-mail: ziros@uc.ac.cy

STUDIES
University of Athens, Greece, Degree in Economics, 2002
University of Manchester, U.K., M.Sc. in Economics, 2003
University of Manchester, U.K., Ph.D. in Economics, 2007

RESEARCH INTERESTS
General Equilibrium Theory; Game Theory; Strategic Market Games

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS
Faculty of Economics and Management

Department of Public and Business Administration
Christakis Charalambous
Professor
Andreas Charitou
Professor
George Drymiotes
Assistant Professor
George C. Hadjinicolas
Associate Professor
Irene Karamanou
Assistant Professor
George I. Kassinis
Associate Professor
Leonidas C. Leonidou
Professor
Spiros H. Martzoukos
Associate Professor
Alexander Michaelides
Professor
Andreas Milidonis
Lecturer
Nicos Nicolaou
Assistant Professor
George P. Nishiotis
Assistant Professor
Alexia Panayiotou
Assistant Professor
Andreas C. Soteriou
Associate Professor
Eleni Stavrou-Costea
Associate Professor
Marios A. Theodosiou
Assistant Professor
Lenos G. Trigeorgis
Professor
Haridimos Tsoukas
Professor
Nikos Vafeas
Professor
Hercules Vladimirou
Associate Professor
Stavros A. Zenios
Professor
Every member of our faculty is committed to research excellence. Individually, as a team and together and through our international research networks, we strive to contribute new knowledge in our disciplines. Our work generates courses, academic programmes, community outreach, partnerships with government and industry, and published research, including in top-tier, peer-reviewed journals. Multidisciplinary and issue-based research activities explore key business challenges and reflect a diverse and rigorous research agenda.

George I. Kassinis  
Chairperson
CHRISTAKIS CHARALAMBOUS Professor
TEL.: 22893623, FAX: 22895030, E-mail: bachris@ucy.ac.cy

STUDIES
University of Surrey, U.K., B.Sc. in Electronics and Electrical Engineering, 1969
McMaster University Hamilton, Ontario, Canada, Ph.D. in Electrical Engineering, 1973

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS
Association of Professional Engineers of the Province of Ontario, Canada (Member)

RESEARCH INTERESTS
Theory of Neural Networks and their Applications in Operations Research and in Business; Mathematical Programming; Digital Signal Processing

PUBLICATIONS

CHAPTERS IN BOOKS

SELECTED JOURNAL PUBLICATIONS


SELECTED CONFERENCE PROCEEDINGS
DISTINGUISHED PUBLICATIONS

ANDREAS CHARITOU Professor
TEL.: 22893624, FAX: 22895033, E-mail: charitou@ucy.ac.cy

STUDIES
University of Economics and Business, Greece, B.Sc. in Business Administration, 1980
Pennsylvania State University, U.S.A., M.Sc. in Business Administration, 1983
Pennsylvania State University, U.S.A., Ph.D. in Business Administration, 1986

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS
American Accounting Association, U.S.A. • Institute of Management Accountants, U.S.A. • European Accounting Association, Europe

EDITORIAL BOARDS
International Journal of Accounting (Co-Editor), U.S.A., Blackwell • European Accounting Review, European Accounting Association, Belgium, Routledge • Abacus: Journal of Business Finance and Accounting, Australia, Blackwell

RESEARCH INTERESTS
Capital Markets Research; International Financial Analysis; Corporate Finance and Investments; Corporate Governance and Executive Compensation; Credit Analysis and Bankruptcy Prediction

INTERNAL RESEARCH PROGRAMMES (University of Cyprus)
Designing Market Making Systems in International Capital Markets

EXTERNAL RESEARCH PROGRAMMES
Economic Consequences of International Accounting Financial Reporting Standards Cooperating Organizations: Lancaster University, U.K.; Tilburg University, The Netherlands; University of Frankfurt, Germany; University of Valencia, Spain; University of Macedonia, Greece; HEC Paris, France; University of Porto, Spain Funding: Marie Curie Programme, European Commission
PUBLICATIONS

■ SELECTED JOURNAL PUBLICATIONS

■ SELECTED CONFERENCE PROCEEDINGS

■ DISTINGUISHED PUBLICATIONS

GEORGE DRYMIOTES Assistant Professor
TEL.: 22893646, FAX: 22892460, E-mail: drymiotes.george@ucy.ac.cy

■ STUDIES
University of Cyprus, B.A. in Business Administration with concentration in Management Science, 1999
Warrington College of Business, University of Florida, Ph.D. in Business Administration, 2004
**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS**
American Accounting Association, U.S.A.

**RESEARCH INTERESTS**
Corporate Governance; Managerial Compensation; Incentives

**PUBLICATIONS**

**SELECTED JOURNAL PUBLICATIONS**

**GEORGE C. HADJINICOLAS** Associate Professor
TEL.: 22893625, FAX: 22895030, E-mail: bageorge@ucy.ac.cy

**STUDIES**
University of Southern California, U.S.A., B.Sc. in Electrical Engineering, 1988
University of Southern California, U.S.A., M.Sc. in Computer Engineering, 1989
University of Southern California, U.S.A., M.Sc. in Statistics, 1990
University of Southern California, U.S.A., Ph.D. in Business Administration, 1993

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS**
Institute for Operations Research and the Management Sciences (INFORMS), U.S.A. • Production and Operations Management Society, U.S.A. • Decision Sciences Institute, U.S.A. • European Operations Management Association, Europe

**EDITORIAL BOARDS**
*Journal of Operations Management* (Editorial Advisory Board), The Netherlands, Elsevier

**RESEARCH INTERESTS**
The Marketing-Production Interface; International Operations Management; Serial Production Systems; Product Positioning Models

**PUBLICATIONS**

**SELECTED JOURNAL PUBLICATIONS**
SELECTED CONFERENCE PROCEEDINGS


IRENE KARAMANOU Assistant Professor
TEL.: 22893608, FAX: 22895028, E-mail: bakara@ucy.ac.cy

STUDIES

University of Houston, U.S.A., BBA in Accounting, 1991
Maastricht School of Management, The Netherlands, MBA in Marketing/Management, 1994
The Pennsylvania State University, U.S.A., Ph.D. in Business Administration (Accounting), 2000

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS

American Accounting Association, U.S.A. • European Accounting Association, Europe

RESEARCH INTERESTS

Capital Markets; International Accounting; Investment Banking; Regulation

INTERNAL RESEARCH PROGRAMMES (University of Cyprus)

The Financial Effects Of Increased Disclosure: Evidence From Firm Voluntary Adoption of International Accounting Standards (Ias) and from the Mandatory Adoption of IAS In the European Union.
PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS

SELECTED CONFERENCE PROCEEDINGS

DISTINGUISHED PUBLICATIONS

**GEORGE I. KASSINIS** Associate Professor
TEL.: 22893609, FAX: 22895030, E-mail: kassinis@ucy.ac.cy

STUDIES
Cornell University, U.S.A., B.Sc. in Urban Planning, 1990
Cornell University, U.S.A., B.A. in Economics, 1990
Massachusetts Institute of Technology (MIT), U.S.A., Master in City Planning (MCP), 1992
Princeton University, U.S.A., M.A. in Public Affairs, 1995
Princeton University, U.S.A., Ph.D. in Public Affairs, 1997

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS
Academy of Management, U.S.A. • European Academy of Management (EURAM), Europe • Greening of Industry Network • Strategic Management Society, U.S.A.
RESEARCH INTERESTS
Strategy; Sustainability; Environmental Management; Industrial Ecology; Regional Development

EDITORIAL BOARDS
Progress in Industrial Ecology, Switzerland, Inderscience • International Journal of Business Environment, Switzerland, Inderscience

EXTERNAL RESEARCH PROGRAMMES
Strategic Infrastructure Projects – NIREAS-International Water Research Center
Cooperating Organizations: University of Cincinnati, U.S.A.; University of Cyprus, Cyprus
Funding: RPF, Cyprus

PUBLICATIONS

CHAPTERS IN BOOKS

SELECTED JOURNAL PUBLICATIONS

DISTINGUISHED PUBLICATIONS
LEONIDAS C. LEONIDOU Professor
TEL.: 22893614, FAX: 22895030, E-mail: leonidas@ucy.ac.cy

■ STUDIES
Athens Graduate School of Economics and Business Science, Greece, B.Sc. in Business Administration, Specialization in Accounting, 1981
Athens Graduate School of Economics and Business Science, Greece, B.A. in Economics, 1985
University of Bath, U.K., M.Sc. in Business Administration, 1982
University of Bath, U.K., Ph.D. in Marketing, 1986

■ PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS
Academy of International Business, U.S.A. • Academy of Marketing Science, U.S.A. • American Marketing Association, U.S.A. • European Marketing Academy, Belgium

■ EDITORIAL BOARDS

■ RESEARCH INTERESTS
International Marketing; Relationship Marketing; Strategic Marketing; Marketing in Emerging Economies

PUBLICATIONS

■ DISTINGUISHED PUBLICATIONS
SPIROS H. MARTZOUKOS  Associate Professor
TEL.: 22893615, FAX: 22895030, E-mail: baspiros@ucy.ac.cy

■ STUDIES
National Technical University of Athens, Greece, B.Sc./M.Sc. in Engineering, 1982
University of Rhode Island, U.S.A., MBA, 1989
George Washington University, U.S.A., Ph.D. in Business/Finance, 1995

■ PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS

■ RESEARCH INTERESTS
Investment Decisions under Uncertainty; Financial Engineering; Financial Derivatives; Risk Management; Portfolio Management

PUBLICATIONS

■ SELECTED JOURNAL PUBLICATIONS

■ SELECTED CONFERENCE PROCEEDINGS

■ DISTINGUISHED PUBLICATIONS


**ALEXANDER MICHAELIDES** Professor
TEL: 22893645, FAX: 22893650, E-mail: a.michaelides@ucy.ac.cy

**STUDIES**
Harvard University, U.S.A, B.A. in Economics, 1993

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS**
American Finance Association, U.S.A. (Member) • American Economic Association, U.S.A (Member)

**RESEARCH INTERESTS**
Macroeconomics; Finance; Applied Econometrics

**EDITORIAL BOARDS**
*Economica* (Co-editor), U.K., Wiley-Blackwell

**PUBLICATIONS**

**SELECTED JOURNAL PUBLICATIONS**


ANDREAS MILIDONIS Lecturer
TEL.: 22893626, FAX: 22895030, E-mail: Andreas.Milidonis@ucy.ac.cy

STUDIES
The Pennsylvania State University, B.Sc. in Actuarial Science and Minor in Mathematics, U.S.A., 2001
Georgia State University, Ph.D. in Risk Management & Insurance, U.S.A., 2006

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS

RESEARCH INTERESTS
Default Risk; Insurance Pricing; Executive Compensation; Credit Rating Agencies; Public Policy and Regulatory Issues

EDITORIAL BOARDS

PUBLICATIONS
SELECTED JOURNAL PUBLICATIONS

DISTINGUISHED PUBLICATIONS
NICOS NICOLAOU Assistant Professor
TEL.: 22893619, FAX: 22892460, E-mail: nicos.nicolaou@ucy.ac.cy

■ STUDIES
University of Bristol, U.K., B.Sc. in Economics, 1997
University of Cambridge, U.K., M.Phil. in Economics, 1998
Imperial College London, U.K., Ph.D. in Management, 2004

■ PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS
Academy of Management, U.S.A. • Strategic Management Society, U.S.A.

■ RESEARCH INTERESTS
Entrepreneurship; Innovation; University Spinouts; Behavioural Genetics; Commercialization of Academic Research

■ EXTERNAL RESEARCH PROGRAMMES
Molecular Genetics and Entrepreneurship
Cooperating Organizations: King’s College London, U.K.; Case Western Reserve University, U.S.A.
Funding: Zepter Foundation, Switzerland

PUBLICATIONS
■ SELECTED JOURNAL PUBLICATIONS
SELECTED CONFERENCE PROCEEDINGS


DISTINGUISHED PUBLICATIONS:


GEORGE P. NISHIOTIS  Assistant Professor
TEL.: 22893617, FAX: 22895030, E-mail: nishioti@ucy.ac.cy

STUDIES

Northwestern University, U.S.A., Ph.D. in Finance, 1999

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS

American Finance Association, U.S.A. • Western Finance Association, U.S.A. • American Accounting Association, U.S.A. • European Finance Association, Europe

RESEARCH INTERESTS

International Finance; Empirical Asset Pricing; Corporate Finance; International Capital Market Integration; Information and Asset Prices

INTERNAL RESEARCH PROGRAMMES (University of Cyprus)

The Closed-End Fund Puzzle: New Evidence from Detailed Portfolio Holdings
The Financial Effects of Increased Disclosure

PUBLICATIONS

SELECTED JOURNAL PUBLICATIONS

SELECTED CONFERENCE PROCEEDINGS


DISTINGUISHED PUBLICATIONS


ALEXIA PANAYIOTOU Assistant Professor
TEL.: 22893618, FAX: 22895030, E-mail: alexiap@ucy.ac.cy

STUDIES

Harvard University, Kennedy School of Government, U.S.A., MPP (Public Policy), 1996

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS

Academy of Management, U.S.A. • European Group for Organization Studies (EGOS), International • Standing Committee on Organizational Symbolism (SCOS), International

EDITORIAL BOARDS

British Journal of Management (Member of Editorial Board), U.K., Sage
■ RESEARCH INTERESTS
The Production of Discourse in/by Organizations; Representation of Management and Organizations in Popular Culture; Organizational Space and Symbolism; Feminist Analysis of Organizations; Gender in the workplace

■ EXTERNAL RESEARCH PROGRAMMES
COST: Gender and Well Being: Interactions between Work, Family and Public Policies
Cooperating Organization: European Cooperation in the Field of Scientific and Technical Research, Europe
Funding: European Commission
European Commission’s Expert Group on Gender and Employment
Cooperating Organization: Fondazione Brodolini, Italy
Funding: DG Employment and Social Affairs, European Commission

PUBLICATIONS
■ CHAPhERS IN BOOKS

■ SELECTED JOURNAL PUBLICATIONS

ANDREAS C. SOTERIOU Associate Professor
TEL.: 22893620, FAX: 22895035, E-mail: andreas.soteriou@ucy.ac.cy

■ STUDIES
University of Southern California, Los Angeles, CA, U.S.A., B.Sc. in Electrical and Biomedical Engineering (Magna Cum Laude), 1989
University of Southern California, Los Angeles, CA, U.S.A., Ph.D. in Business Administration, 1994

■ PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS
Service Operations Management Area (SOMA/SMIG), U.S.A. • European Operations Management Association (EurOMA), Belgium • Institute for Operations Research and the Management Sciences (INFORMS), U.S.A. • Decision Sciences Institute (DSI), U.S.A.
Production and Operations Management Society (POMS), U.S.A. • American Society for Quality (ASQ), U.S.A.

■ EDITORIAL BOARDS


■ RESEARCH INTERESTS

Management of Service Operations; Production and Operations Management; Quality and Productivity in Services and Manufacturing; Empirical Research Methods

■ EXTERNAL RESEARCH PROGRAMMES

A Customer-Centric and Information Governance Approach in Small and Medium Hotels in Cyprus
Cooperating Organizations: Cyprus Hotel Association, Cyprus; OMAS, Cyprus
Funding: RPF, Cyprus

Corporate Governance: An Efficient Cooperation System
Cooperating Organizations: Biotronics, Cyprus; OMAS, Cyprus
Funding: RPF, Cyprus

■ PUBLICATIONS

■ CHAPTERS IN BOOKS


■ SELECTED JOURNAL PUBLICATIONS


■ SELECTED CONFERENCE PROCEEDINGS


**DISTINGUISHED PUBLICATIONS**


---

**ELENI STAVROU-COSTEA** Associate Professor  
TEL.: 22893613, FAX: 22895026, E-mail: eleni1@ucy.ac.cy

**STUDIES**

University at Albany, State University of New York, U.S.A., B.Sc. in Management, 1989  
University at Albany, State University of New York, U.S.A., B.Sc. in Marketing, 1989  
George Washington University, U.S.A., Ph.D. in Management and Organization, 1996

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS**

International Kanter Award: Best publication of the year on work-family relationships, U.S.A.  
• The Academy of Management, U.S.A.  
• Family Firm Institute, U.S.A.  
• International Association of Family Business Network, Switzerland  
• International Small Business Association, U.S.A.  
• Human Resource Management Society, Cyprus

**RESEARCH INTERESTS**

Human Resource Management (comparative, strategic HRM, flexible work arrangements and employee-friendly practices); Family Business Succession

**EDITORIAL BOARDS**

*European Journal of Cross-Cultural Competence and Management (EJCCM)*, Switzerland, Interscience Publishers  
• *Journal of Managerial Psychology*, U.K., Emerald

**EXTERNAL RESEARCH PROGRAMMES**

Work-Life Employment Policies and Organizational Practices: Their effects on the Economic Crisis  
Cooperating Organization: Cyprus Productivity Centre, Cyprus  
Funding: RPF, Cyprus
Channels for Access EQUAL
Cooperating Organizations: MMC, U.S.A.; Cyprus Chamber of Commerce and Industry, Cyprus; 7 women's organizations, Fileleftheros newspaper, Cyprus; Noesis, Cyprus
Funding: European Commission, Government of Cyprus

Research Network Cranet
Cooperating Organizations: 42 universities worldwide
Funding: All participating institutions

Human Resource Management in the Organizations of the Future: Project Co-odrinator, Cross-national
Cooperating Organization: University of Ljubljana, Slovenia
Funding: RPF, Cyprus

SHRM
Funding: RPF, Cyprus

PUBLICATIONS

CHAPTERS IN BOOKS


SELECTED JOURNAL PUBLICATIONS


**SELECTED CONFERENCE PROCEEDINGS**


**DISTINGUISHED PUBLICATIONS**


**MARIOS A. THEODOSIOU** Assistant Professor
TEL.: 22893606, FAX: 22895030, E-mail: mariosth@ucy.ac.cy

**STUDIES**

University of Cyprus, B.Sc. in Public and Business Administration, 1996
University of Wales, Cardiff, U.K., Diploma in Social Science Research Methods, 1997
University of Wales, Cardiff, U.K., Ph.D. in International Marketing and Strategy, 2000

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS**

American Marketing Association, U.S.A. • Academy of Marketing Science, U.S.A. • Academy of International Business, U.S.A. • European Marketing Academy, Belgium • Greek Marketing Academy, Greece

**RESEARCH INTERESTS**

International Marketing Strategy; Export Marketing; Export Sales Management; Performance Measurement in International Business Ventures; Marketing Strategy Implementation
EDITORIAL BOARDS

*Journal of International Business Studies* (Member of the Editorial Review Board) U.S.A., Palgrave Macmillan • *Industrial Marketing Management* (Member of the Editorial Review Board), U.S.A., Elsevier

EXTERNAL RESEARCH PROGRAMMES

Enhancing the Competitiveness of Cypriot Firms through an Innovative Service Cooperating Organizations: HiPerformance Consulting, Cyprus and Greece; Polydorides and Associates Consultants Ltd., Cyprus; Chamber of Commerce and Industry, Cyprus

Funding: RPF, Cyprus

PUBLICATIONS

**CHAPTERS IN BOOKS**


**SELECTED CONFERENCE PROCEEDINGS**


**DISTINGUISHED PUBLICATIONS**


LENOS G. TRIGEORGIS Bank of Cyprus Chair Professor of Finance
TEL.: 22893622, FAX: 22895030, E-mail: lenos@ucy.ac.cy

STUDIES
Harvard University, U.S.A., Ph.D. (DBA) in Business Administration, 1986

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS
Real Options Group (President)

RESEARCH INTERESTS
Real Options; Innovation and Strategy; Corporate Finance; Options and Futures; Volatility

EDITORIAL BOARDS
Multinational Finance Journal (ex-Editor), U.S.A., The Multinational Finance Society • Review of Financial Economics (Board Member), U.S.A., Elsevier • Risk Letters (Associate Editor), U.K., Global EcoFinance

INTERNAL RESEARCH PROGRAMMES (University of Cyprus)
Is the Impact of Default Risk Systematic?
Option-based Bankruptcy Prediction

EXTERNAL RESEARCH PROGRAMMES
Explaining Stock Returns: A Growth Options Factor
Funding: INQUIRE, U.K.

Real Investment Options On New Products and Technologies with Managerial Controls
Funding: RPF, Cyprus

PUBLICATIONS
SELECTED JOURNAL PUBLICATIONS


Distinguished Publications


HARIDIMOS TSOUKAS Professor
TEL.: 22893627, FAX: 22895030, E-mail: htsoukas@ucy.ac.cy

Studies

Aristotle University of Thessaloniki, Greece, B.Sc. in Industrial Engineering, 1983
Cranfield University, U.K., M.Sc. in Industrial Engineering, 1985
Manchester University, U.K., Ph.D. in Sociology, 1989

Professional Societies/International Organizations

American Academy of Management, U.S.A. • European Group of Organization Studies, E.U.

Publications

Selected Journal Publications


Selected Conference Proceedings


**NIKOS VAFEAS**  Professor  TEL.: 22893601, FAX: 22892460, E-mail: bavafeas@ucy.ac.cy

**STUDIES**
Indiana University, U.S.A., B.Sc. in Accounting, 1989
University of Oregon, U.S.A., MBA, 1990
University of Kansas, U.S.A., Ph.D. in Business Administration, 1994

**RESEARCH INTERESTS**
Corporate Governance; Executive Compensation; Corporate Social Responsibility

**EDITORIAL BOARDS**

**PUBLICATIONS**

**SELECTED JOURNAL PUBLICATIONS**


DISTINGUISHED PUBLICATIONS

HERCULES VLADIMIROU, Associate Professor
TEL.: 22893602, FAX: 22895031, E-mail: hercules@ucy.ac.cy

STUDIES
Duke University, U.S.A., BSE in Civil Engineering, 1984
Duke University, U.S.A., M.Sc in Civil/Structural Engineering, 1985

PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS
Institute for Operations Research and the Management Sciences (INFORMS), International
The Mathematical Programming Society, International
European Working Group on Financial Modelling, International
European Chapter on Combinatorial Optimization (ECCO), International

EDITORIAL BoARDS
*Computational Optimization and Applications* (Guest Editor), International, Springer

RESEARCH INTERESTS
Stochastic Programming (Models, Applications, Algorithms); Computational Financial Modelling; Risk Management; Large-scale Optimization; Network Models

INTERNAL RESEARCH PROGRAMMES (University of Cyprus)
Mitigating the Impact of Estimation Errors in Portfolio Optimization
EXTERNAL RESEARCH PROGRAMMES

Models for Pension Fund Management
Cooperating Organizations: Muhanna & Co. Actuarial Services, Lebanon; Laiki Investments, Cyprus
Funding: RPF, Cyprus

Stochastic Programming Models for Public Debt Management
Cooperating Organization: Ministry of Finance, Cyprus
Funding: RPF, Cyprus

PUBLICATIONS

BOOKS


CHAPTERS IN BOOKS


SELECTED JOURNAL PUBLICATIONS


DISTINGUISHED PUBLICATIONS


---

**STAVROS A. ZENIOS** Professor  
TEL.: 22894008, FAX: 22894469, E-mail: zenios.stavros@ucy.ac.cy

**STUDIES**
Higher Technical Institute, Cyprus, HND (Electrical), 1980  
London University, U.K., B.Sc. in Mathematics, 1980  
Council of Engineering Institutions, U.K., B.Eng. in Electrical Engineering, 1982  

**PROFESSIONAL SOCIETIES/INTERNATIONAL ORGANISATIONS**
UNICA Universities of the European Capitals, Brussels (President)

**EDITORIAL BOARDS**
*Computational Optimization and its Applications* (Associate Editor) U.S.A., Elsevier

**RESEARCH INTERESTS**
Financial services; Risk Management; Large-Scale Optimisation; Parallel Computing; Planning under uncertainty.

**PUBLICATIONS**

**BOOKS**


■ CHAPTELS IN BOOKS


■ SELECTED JOURNAL PUBLICATIONS


■ DISTINGUISHED PUBLICATIONS


APPENDICES

- DOCTORAL TITLES AWARDED
- ABREVIATIONS
- ACADEMIC STAFF INDEX
# DOCTORAL TITLES 2008-2010

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<tr>
<td>Nearxou Paris</td>
<td>ECO</td>
<td>A Semi-Parametric approach for the testing of downward wage rigidity using micro-data</td>
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<tr>
<td><strong>2010</strong></td>
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<td>Adamou Adamos</td>
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<td>Price Indices and Demand Estimation with Differentiated Products: An Application to Automobile Markets</td>
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<tr>
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<td>Georgiou Ifigenia</td>
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<td>Essays in Financial Economics. Quality, Value, Board Composition, and Executive Compensation</td>
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ABREVIATIONS

FP7  7th Framework Programme
RPF  Research Promotion Foundation, Cyprus
ESRC Economic and Social Research Council
ACADEMIC STAFF INDEX

Andreou Elena, Associate Professor .................. Department of Economics .................. 12
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Stavrout-Costea Eleni, Associate Professor ...... Department of Public and Business Administration .... 50
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