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CURRICULUM VITAE

PERSONAL INFORMATION

Name: Michael S. Michael

Title: Emeritus Professor of Economics, University of Cyprus

Place of birth: Cyprus

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EDUCATION AND DEGREES

Ph.D. (Economics)	State University of New York at Buffalo, August 1987
M.A. (Economics)	State University of New York at Buffalo, 1985
M.A. (Economic Statistics and Econometrics)	Athens University of Economics and Business, June 1982
B.A. (Economics)	Athens University of Economics and Business, July 1980

PROFESSIONAL EXPERIENCE

September 2024 – present	Member of the Governing Council, Athens University of Economics and Business.
Nov. 1997-2002, Oct. 2006–2012 1997-2002, 2007-2011, 2015- 2017 2003-2013	Chairman, Department of Economics, University of Cyprus Member of the Senate, University of Cyprus Member of the Council of the State Fellowship Foundation of Cyprus
Sept. 1999–August 2023	Professor of Economics, University of Cyprus
Dec. 1993-1999	Associate Professor of Economics, University of Cyprus
1993-1995	Associate Professor of Economics, University of Connecticut (Leave of Absence)
July 1993-Nov. 1993	Assistant Professor of Economics, University of Cyprus
1987-1993	Assistant Professor of Economics, University of Connecticut
1983-1987	Teaching Assistant, State University of New York at Buffalo

COURSES TAUGHT AT UNIVERSITY OF CYPRUS

Graduate

- ❖ International Trade, Theory and Policy
- ❖ Global Economic Challenges

Undergraduate:

- ❖ Intermediate Macroeconomics,
- ❖ International Finance,
- ❖ International Trade, Theory and Policy,
- ❖ Economics of the European Union,
- ❖ Principles of Microeconomics,
- ❖ Principles of Macroeconomics.

COURSES TAUGHT AT OPEN UNIVERSITY OF CYPRUS

Undergraduate

- ❖ **Μικροοικονομική για Διοίκηση Επιχειρήσεων**
- ❖ **Μακροοικονομική για Διοίκηση Επιχειρήσεων**

RESEARCH INTERESTS

International Trade, International Capital Mobility, Migration, Optimal Trade Policies with Variable Factor Supplies and Under Various Forms of Trade Restrictions, Trade and Factor Tax Policies with Public Goods Provision, Indirect Tax Reforms, Economics of Foreign Aid, Environmental Economics.

ACADEMIC RESEARCH

1. Journal Articles:

a. Published or in Press:

1. Michael S. Michael, Panos Hatzipanayotou and Nikos Tsakiris, 2025, "Can Small Economies Act Strategically? The Case of Consumption Pollution and Non-tradable Goods". *Review of International Economics* 33 (5), 1164-1177.
2. Nikos Tsakiris, Panos Hatzipanayotou and Michael S. Michael, 2024, "Strategic Capital Taxation, Tradable Emission Permits, and Global Pollution", *Canadian Journal of Economics* 57(1), pp. 276-96.
3. Panagiotis Karavitis and Michael S. Michael, 2022, "International financial integration in the presence of an international duopoly", *The European Journal of Finance*, 28 (8), pp. 825-847.
4. Fabio Antoniou, Panos Hatzipanayotou, Michael S. Michael and Nikos Tsakiris, 2022, "Tax Competition in the Presence of Environmental Spillovers", *International Tax and Public Finance* 29, pp. 600-626.

5. Nikos Tsakiris, Panos Hatzipanayotou and Michael S. Michael, 2019, "Border Tax Adjustments and Tariff-Tax Reforms with Consumption Pollution", *Journal of Public Economic Theory*, 21(6), pp. 1107 – 1125.
6. Nikos Tsakiris, Panos Hatzipanayotou and Michael S. Michael, 2019, "Vertical Fiscal Externalities and Federal Tax-Transfers under Variable Factor Supplies", *CESifo Economic Studies*, 65 (3), pp. 296-317
7. Slobodan Djajic, Frederic Docquier and Michael S. Michael, 2019, "Optimal Education Policy and Human Capital Accumulation in the Context of Brain Drain", *Journal of Demographic Economics*, 85, pp. 271-303.
8. Nikos Tsakiris, Panos Hatzipanayotou and Michael S. Michael, 2018, "The Efficiency of Decentralized Environmental Policies under Global Pollution and Tradable Emission Permits", *Journal of Public Economic Theory*, 20 (4). pp. 541-556.
9. Nikos Tsakiris, Panos Hatzipanayotou and Michael S. Michael, 2017, "Welfare Ranking of Environmental Policies in the Presence of Capital Mobility and Cross-border Pollution", *Southern Economic Journal*, 84 (1), pp. 317-336.
10. Slobodan Djajic and Michael S. Michael, 2016, "Illegal Immigration, Foreign Aid and the Transit Countries" *CESifo Economic Studies*, 62, (3), pp. 572-593.
11. Michael S. Michael, Sajal Lahiri and Panos Hatzipanayotou, 2015, "Piecemeal Reform of Domestic Indirect Taxes towards Uniformity in the Presence of Pollution: with and without a Revenue Constraint", *Journal of Public Economic Theory*, 17 (2), pp. 174-195.
12. Tsakiris Nikos, Michael S. Michael and Panos Hatzipanayotou, 2014, "Asymmetric Tax Policy Responses in Large Economies with Cross-border Pollution", *Environmental and Resource Economics* 58, pp. 563-578.
13. Slobodan Djajic and Michael S. Michael, 2014, "Controlling Illegal Immigration: On the Scope for Cooperation with a Transit Country." *Review of International Economics* 22(4), pp. 808-824.
14. Hadjiyiannis Costas, Panos Hatzipanayotou and Michael S. Michael, 2014, "Cross-border Pollution, Public Pollution Abatement and Capital Tax Competition", *The Journal of International Trade and Economic Development* 23, pp. 155-178.
15. Michael S. Michael and Panos Hatzipanayotou, 2013, "Pollution and Reforms of Domestic and Trade Taxes towards Uniformity", *International Tax and Public Finance* 20: pp. 753-768
16. Michael S. Michael and Slobodan Djajic, 2013, "Guest Workers Programs: A Theoretical Analysis of Welfare of the Host and Source Countries," *The Journal of International Trade and Economic Development* 22, pp. 454-475.

17. Hadjiyiannis Costas, Panos Hatzipanayotou and Michael S. Michael, (2013) "Competition for Environmental Aid and Aid Fungibility", *Journal of Environmental Economics and Management*, 65, pp. 1-11.
18. Slobodan Djajic, Michael S. Michael and Alexandra Vinogradova, (2012) " Migration of skilled workers: Policy interaction between host and source countries," *Journal of Public Economics*, 90, pp. 1015-1024
19. Hatzipanayotou Panos, and Michael S. Michael, (2012) "Migration, Foreign Aid and the Welfare State", *Review of Development Economic*, 16 (2), pp. 199-215.
20. Michael S. Michael, Panos Hatzipanayotou and Sajal Lahiri, (2011), "Trade and Domestic Tax Reforms in the Presence of a Public Good and Different Neutrality Conditions", *International Tax and Public Finance*, 18, pp. 273-290.
21. Michael S. Michael, (2011), Welfare effects of immigration policies in the presence of skilled, unskilled labour and capital mobility", *Review of Development Economics*.15, (4), pp. 651-663.
22. Hadjiyiannis Costas, Panos Hatzipanayotou and Michael S. Michael, (2009), "Public Pollution Abatement, Regional Capital Mobility and Tax Competition," *Southern Economic Journal*, 75(3), pp. 703-719.
23. Hatzipanayotou Panos, Sajal Lahiri and Michael S. Michael, 2008, "Cross-border Pollution, Terms of Trade and welfare," *Environmental and Resource Economics*, 41, pp. 327-345.
24. Tsakiris Nikos, Panos Hatzipanayotou and Michael S. Michael (2008), "Pollution, capital mobility and tax policies with unemployment", *Review of Development Economics* 12(2), pp.223-236..
25. Hatzipanayotou Panos, Sajal Lahiri and Michael S. Michael (2005), "Reforms of Environmental Policies in the Presence of Cross-border Pollution and Public-private Clean-up", *The Scandinavian Journal of Economics* 107 (2) pp. 315-333.
26. Michael S. Michael (2003), "International Migration, Income Taxes and Transfers: a Welfare Analysis", *Journal of Development Economics* Vol.72, pp 401-411.
27. Hatzipanayotou Panos, Sajal Lahiri and Michael S. Michael (2002), "Can Cross-Border Pollution Reduce Pollution?", *Canadian Journal of Economics*, 35 (4), pp 805-818.
28. Hadjiyiannis Costas, Panos Hatzipanayotou and Michael S. Michael (2002), "Tax Competition, Capital Mobility, and Public Good Provision within a Trading Block", *Review of International Economics*, 10(3), pp 442-458.

29. Hatzipanayotou Panos and Michael S. Michael (2001), "Public Goods, Tax Policies and Unemployment in LDCs", *Southern Economic Journal*, Vol.68, No.1, pp 107-119.
30. Michael S. Michael and Panos Hatzipanayotou (2001), "Welfare Effects of Migration in Societies with Indirect Taxes, Income Transfers and Public good Provision", *Journal of Development Economics*, Vol.64, No.1, pp 1-24.
31. Hatzipanayotou Panos and Michael S. Michael (2000) "The Financing of Foreign Aid and Welfare: Income vs. Consumption Tax", *Review of Development Economics*, Vol.4, No.1, pp 21-38.
32. Michael S. Michael and George. Zanias (1999), "Cyprus Agriculture and the Common Agricultural Policy", *Ekonomia*, Vol.3, No2, pp 125-140.
33. Gatsios Kostas, Panos Hatzipanayotou and Michael S. Michael (1999), "International Migration, the Provision of Public Goods and Welfare", *Journal of Development Economics*, Vol.60, No.2, pp 559-575.
34. Michael S. Michael and Panos Hatzipanayotou (1999), "General Equilibrium Effects of Import Constraints under Variable Labour Supply Public Goods and Income Taxes," *Economika*, Vol.66, pp 389-401.
35. Michael S. Michael and Panos Hatzipanayotou (1998), "Quantitative Import Restrictions and Optimal Capital Taxes Under a System of Tax Credits", *Review of International Economics*, Vol.6, No.4, pp 660-69.
36. Michael S. Michael and Charles Van Marrewijk (1998),"Tied to Capital, or Untied Foreign Aid?", *Review of Development Economics*, Vol.2, No.1, pp 61-75.
37. Michael S. Michael and Panos Hatzipanayotou (1997), "Public Good Production, Nontraded Goods and Trade Restrictions", *Southern Economic Journal*, Vol.63, No.4, pp1100-1107.
38. Hatzipanayotou Panos and Michael S. Michael (1997), "Real Exchange Rate Effects of Fiscal Expansion Under Trade Restrictions", *Canadian Journal of Economics*, Vol.30, No.1, pp.42-56.
39. Michael S. Michael (1997), "Why Free Trade May Hurt Developing Countries", *Review of International Economics*, Vol. 5, No. 2, pp. 179-87.
40. Hatzipanayotou Panos and Michael S. Michael (1997), "Variable Labour Supply, Taxes, Employment, and Welfare Under Various Rules of International Taxation of Capital", *Journal of International Trade and Economic Development*, Vol.6, No.1, pp. 15-28.

41. Michael S. Michael (1997), "The Optimal Tariff for Public Good and Public Input Provision," *Public Finance Review* (formerly *Public Finance Quarterly*), Vol. 25, No. 1, pp. 117-133.
42. Michael S. Michael and Panos Hatzipanayotou (1996), "Foreign Aid Tied to Public Inputs", *Keio Economic Studies*, Vol. 33, No. 2, pp. 35-46.
43. Michael S. Michael (1996), "Optimal Capital Taxes for Public Good Provision", *Bulletin of Economic Research*, Vol. 48, No. 4, pp. 309-316.
44. Michael S. Michael and Panos Hatzipanayotou (1995), "On Public Good Provision with Distortionary Taxation", *Public Finance*, Vol. 50, No. 2, pp. 292-302.
45. Hatzipanayotou Panos and Michael S. Michael (1995), "Tariffs, Quotas and Voluntary Export Restraints with Endogenous Labour Supply", *Journal of Economics*, Vol.62, No 2, pp. 185-201.
46. Hatzipanayotou Panos and Michael S. Michael (1995), "Foreign Aid and Public Goods", *Journal of Development Economics*, Vol.47, pp. 455-467.
47. Michael S. Michael and Panos Hatzipanayotou (1995), "International Factor Mobility, Nontraded Goods, and Tariff Reform", *The Japanese Economic Review*, Vol.46, No.3, pp. 274-281.
48. Michael S. Michael (1995), "Foreign Capital Inflow with Public Input Production," *Journal of Economic Integration*, Vol.10, No.1, pp. 72-86.
49. Michael S. Michael and Stephen M. Miller (1994), "Urban Unemployment, Foreign Capital, and Policy Intervention", *International Economic Journal*, Vol.8, No.3, pp. 19-31.
50. Michael S. Michael (1994), "The Welfare and Employment Effects of Trade and Factor Taxes with Variable Factor Supply," *The Journal of International Trade and Economic Development*, Vol.3, No.1, pp. 177-191.
51. Hatzipanayotou Panos, Michael S. Michael and Stephen M. Miller (1994), "Win-Win Indirect Tax Reform: A Modest Proposal", *Economics Letters*, Vol.44, No.2, pp. 147-151.
52. Michael S. Michael, Panos Hatzipanayotou and Stephen M. Miller (1993), "Integrated Reforms of Tariffs and Consumption Taxes", *Journal of Public Economics*, Vol.52, No.1, pp. 417-428.
53. Hatzipanayotou Panos and Michael S. Michael (1993), "Import Restrictions, Capital Taxes, and Welfare", *Canadian Journal of Economics*, Vol.26, No.1, pp. 727-738.
54. Michael S. Michael (1993), "International Capital Mobility and the Economics of Integration," *International Economic Journal*, Vol.7, No.1, pp. 61-73.

55. Michael S. Michael (1992), "Cyprus Under the Common Agricultural Policy: The Impact Effect," *Journal of Economic Studies*, Vol.19, No.6, pp. 22-32.
56. Michael S. Michael (1992), "International Factor Mobility, Nontraded Goods, Tariffs, and the Terms of Trade," *Canadian Journal of Economics*, Vol.25, No.1, pp. 493-499.
57. Michael S. Michael (1992), "From a Customs Union to a Common Market: The Need for Factor-Tax Harmonization," *Economics Letters* 5, Vol.39, No.2, pp. 79-84.
58. Hatzipanayotou Panos and Michael S. Michael (1992), "Nontraded Goods, Capital Mobility and Welfare", *The Journal of International Trade & Economic Development*, Vol.1, No2, pp. 139-150.
59. Michael S. Michael and Panos Hatzipanayotou (1992), "Variable Labor Supply and the Theory of the Customs Union", *Keio Economic Studies*, Vol.29, No.1, pp. 63-71.
60. Michael S. Michael and Stephen M. Miller (1992), "Customs Union and the Harris-Todaro Model with International Capital Mobility", *Open Economies Review*, Vol.3, No.3, pp. 37-49.
61. Michael S. Michael and Stephen M. Miller (1991), "Optimal Tariffs and Capital Taxes when Capital Movements are Sluggish: An Extension and Synthesis", *Greek Economic Review*, Vol.13, No.1, pp. 157-165.
62. Chang W. Winston and Michael S. Michael (1991), "Income Distribution and Optimum Tariff", *Keio Economic Studies*, Vol.28, No.2, pp. 1-11.
63. Michael S. Michael and Panos Hatzipanayotou (1990), "Optimum Policies with Unemployment and International Capital Mobility", *International Economic Journal*, Vol.4, No.4, pp. 35-46.
64. Chang, Winston and Michael S. Michael (1989), "Optimum Commercial Policy for an Open Economy with a Domestic Distortions", *Economics Letters*, Vol.31, No.4, pp. 163-167.
65. Hatzipanayotou Panos and Michael S. Michael (1989), "Capital Flows, Tariffs and the Host Country's Welfare", *Economia International*, Vol.42, No.3-4, pp. 1-8.
66. Chang, Winston and Michael S. Michael (1988), "Optimum Tariff and its Optimum Revenue Distribution", *Economics Letters*, Vol.28, No.3, pp. 369-374.

2. Chapters in Books:

- Tsakiris Nikos, Panos Hatzipanayotou and Michael S. Michael. “When can competition for aid reduce pollution?” In Sajal Lahiri (ed). *Frontiers of Economics and Globalization, Theory and Practice of Foreign Aid*, Elsevier, 2007, p. 85-104.
- Hatzipanayotou Panos, Sajal Lahiri and Michael S. Michael, “Environmental Policy Reforms in a Small Open Economy With Public and Private Abatement” in Marsiliani, L., M. Rauscher, and C. Withagen (eds). *Environmental Policy in an International Perspective*, Kluwer Academic Publishers, Netherlands 2002, p. 245-262.
- Hatzipanayotou Panos and Michael S. Michael, “Foreign Aid and Employment Policies in LDCs” in K. Gupta (Ed). *Foreign Aid: New Perspectives*, Kluwer Academic Publishers, 1999.
- Gatsios Kostas, Panos Hatzipanayotou and Michael S. Michael, “Trade Liberalisation and Public Good Provision: Migration Promoting or Migration Demoting”, eds. R. Faini, J. De Melo, and K. Zimmerman, *Migration: The Controversies and the Evidence*, CEPR and Cambridge University Press, 1999.

3. Other Publications

1. Christofides Louis, Sofronis Clerides, Costas Hadjiyiannis and Michael S. Michael, (2009) “The Impact of immigration on unemployment, labour force participation and part time employment in Cyprus”, *Cyprus Economic Policy Review* 3, 51-84
2. Christofides Louis, Sofronis Clerides, Costas Hadjiyiannis and Michael S. Michael, (2007), The impact of Foreign workers on the Labour market of Cyprus, *Cyprus Economic Policy Review* vol.1, No 2, pp. 37-49.

4. Co-editor of the journal:

Ekonomia, a journal published by the Cyprus Economic Society and the Department of Economics of the University of Cyprus (2000 – 2015).

5. Member of the Editorial Council:

Review of Development Economics, Blackwell Publishing (2001 – today).

6. Research Associate:

Centre of Economic Studies & Ifo Institute for Economic Research (CESifo), Germany.

RESEARCH GRANTS, HONORS, SCHOLARSHIPS AND FELLOWSHIPS

- Philippopoulos A., Hatzipanayotou P., Adam A., Tsakiris N., Michael M., Optimal Environmental Policies Under Uncertainty, Transboundary Pollution and Globalization, *Thalis* 1/11/011 – 30 – 11 – 2015.
- M. S. Michael, L. Christofides, C. Hadjiyiannis, and S. Clerides, The Economic effects of foreign workers in Cyprus, Research Grant from Cyprus Research Promotion Foundation, 2004-2006.
- P. Kalaitzidakis, P. Lyssiou, T. Mamuneas, M. S. Michael and P. Pashardes, "Public Capital, Productivity and Welfare", Research Grant from University of Cyprus, 1997-2001.
- T. Georgakopoulos, M. S. Michael, P. Pashardes et al, "The Economic Effects on Cyprus from its Membership in the European Union", Research Grant from the Cyprus Planning Bureau and Greek Ministry of Industry, Energy and Technology, 1996-1997.
- Th. Mamouneas, M. S. Michael and P. Pashardes, "The Economy of Cyprus in the European Union: Harmonization, Productivity and Competitiveness", Research Grant from University of Cyprus, 1995 -1998.
- M. S. Michael, "The Effects of Cyprus Accession to the European Community and Customs Union on Agriculture," Research Grant from the *Hellenic Centre for European Studies*, Fall 1989 - Fall 1990.