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**EDUCATION**

PhD Economics, 2003, University of Southampton, UK.  
Field: Econometrics. Thesis title: Cointegration in misspecified models.

MSc Economics and Econometrics, 2000, University of Southampton, UK.

BSc Economics, 1998, University of Cyprus.

**EMPLOYMENT**

Assistant Director, Mar 2006 – present, Economics Research Centre, University of Cyprus.

Research Coordinator, Sep 2003 – Feb 2006, Economics Research Centre, University of Cyprus.

Lecturer in Econometrics, Sep 2002 – Aug 2003, University of Manchester UK.

Teaching Assistant, Sep 2000 – Jun 2002, University of Southampton UK.

**PEER-REVIEWED ARTICLES ON CYPRUS**

Available at: <http://ucy.ac.cy/erc/en/publications/cyprus-economic-policy-review>

1. Survey-derived proxies for uncertainty: the case of Cyprus. Cyprus Economic Policy Review 16:2, 2022.
2. Forecasting economic activity using preselected predictors: the case of Cyprus. Cyprus Economic Policy Review 16:1, 2022 (with C. Anaxagorou).
3. Residential property price indices using asking prices: the case of Cyprus. Cyprus Economic Policy Review 14:2, 2020 (with S. N. Andreou).
4. Forecasting economic activity in sectors of the Cypriot economy. Cyprus Economic Policy Review 12:2, 2018 (with C. Papamichael and C. Karagiannakis).
5. Low socioeconomic status students in higher education: entry, academic attainment and earnings expectations. Cyprus Economic Policy Review 11:1, 2017 (with M. Eliophotou).
6. The role of survey data in the construction of short-term GDP growth forecasts. Cyprus Economic Policy Review 10:2, 77-109, 2016 (with C. Papamichael).
7. The effects of fiscal consolidation on macroeconomic indicators in Cyprus. Cyprus Economic Policy Review 8:1, 93-119, 2014 (with C. S. Savva and N. Syrichas).
8. Output loss from the banking crisis in Cyprus. Cyprus Economic Policy Review 7:2, 3-24, 2013 (with P. Pashardes).
9. An analysis of firms' expectations about activity and employment. Cyprus Economic Policy Review 5:1, 71-85, 2011 (with A. Tsiaklis).
10. Cost and value of health care in Cyprus. Cyprus Economic Policy Review 4:1, 3-24, 2010 (with P. Pashardes and M. Andreou).
11. Business and consumer surveys in Cyprus. Cyprus Economic Policy Review 4:1, 47-61, 2010 (with A. Tsiaklis).
12. Tourism in Cyprus: recent trends and lessons from the tourist satisfaction survey. Cyprus Economic Policy Review 1:2, 51-72, 2007 (with S. Clerides).

## ARTICLES IN INTERNATIONAL PEER-REVIEWED JOURNALS

1. The value of state education to consumers in the UK, *International Review of Applied Economics*, <http://dx.doi.org/10.1080/02692171.2017.1389861>, 2017, (with S. N. Andreou and P. Pashardes).
2. Estimating welfare aspects of changes in energy prices from preference heterogeneity. *Energy Economics* 42, 58-66, 2014 (with P. Pashardes and T. Zachariadis).
3. A consumer demand approach to estimating the education quality component of housing cost. *Applied Economics Letters* 20, 373-376, 2013 (with S. N. Andreou).
4. Students' expectations about earnings and employment and the experience of recent university graduates: evidence from Cyprus. *International Journal of Educational Development* 32, 805-813, 2012 (with M. Eliophotou Menon, A. Polycarpou and P. Pashardes).
5. Consumer welfare from publicly supplemented private goods: age and income effects on demand for health care. *Empirical Economics* 41, 865-885, 2011 (with P. Pashardes).
6. An empirical analysis of electricity consumption in Cyprus. *Energy Economics* 29, 183-198, 2007 (with T. Zachariadis).

## ECONOMIC POLICY/ANALYSIS PAPERS

Available at: <http://ucy.ac.cy/erc/en/publications/economic-policy-analysis-papers>

1. Forecasting economic activity in sectors of the Cypriot economy using VAR models. *Economic Analysis Paper* 01-18, 2018 (with C. Papamichael).
2. The CypERC property price index: Data and estimation methods. *Economic Analysis Paper* 04-16, 2016 (with C. Karagiannakis, P. Pashardes and S. N. Andreou).
3. Persistence and sources of shocks in the Cypriot economy: A multi-sectoral model. *Economic Analysis Paper* 01-15, 2015 (with C. S. Savva).
4. Forecasting Cyprus GDP and its demand components: Applications of dynamic factor models. *Economic Analysis Paper* 11-14, 2014 (with C. Papamichael).
5. Forecasting Cyprus GDP and its demand components: Single equation models and forecast combinations. *Economic Analysis Paper* 06-14, 2014 (with C. Papamichael and A. Kourtellos).
6. An evaluation of business survey data for Cyprus. *Economic Analysis Paper* 05-13, 2013 (with A. Andreou and C. Papamichael).
7. A monthly indicator for GDP growth in Cyprus. *Economic Analysis Paper* 06-12, 2012 (with C. Papamichael).
8. Consumers' opinions about macroeconomic variables. *Economic Analysis Paper* 03-11, 2011 (with Z. Kontolemis and A. Tsiaklis).
9. Forecasting toolbox for Cyprus GDP growth. *Economic Analysis Paper* 10-10, 2010 (with E. Andreou and A. Kourtellos).
10. An assessment of business and consumer survey data for Cyprus. *Economic Analysis Paper* 04-10, 2010 (with A. Tsiaklis).
11. Business and consumer surveys in Cyprus and the Euro Area. *Economic Analysis Paper* 01-10, 2010 (with Z. Kontolemis and A. Tsiaklis).
12. A forecasting exercise for output and inflation in Cyprus. *Economic Analysis Paper* 07-09, 2009 (with Z. Kontolemis, C. S. Savva and A. Tsiaklis).
13. Business and consumer surveys in the European Union: What do they tell us? *Economic Analysis Paper* 06-07, 2007 (with Z. Kontolemis, S. Nicolaou and C. S. Savva).
14. An analysis of health expenditure in Cyprus. *Economic Policy Paper* 07-06, 2006 (with P. Pashardes and N. Rostandi).
15. Government spending and the effect of government investment on productivity. *Economic Policy Paper* 03-06, 2006 (with P. Pashardes and M. Vassiliou).
16. Sectoral productivity analysis of the Cypriot economy. *Economic Policy Paper* 04-05, 2005 (with T. Mamuneas, P. Pashardes and G. Shiammoudis).
17. Potential output and output gap estimates for the Cyprus economy. *Economic Policy Paper* 09-03, 2003 (with S. Haroutunian and N. Pospori).

## OTHER CONTRIBUTIONS

1. Business and Consumer Surveys, monthly bulletin analysing the results of business and consumer surveys in Cyprus, October 2008-present.  
Available at: <http://ucy.ac.cy/erc/en/publications/bus-cons-surveys>
2. Economic Outlook, quarterly bulletin providing macroeconomic forecasts and analysis for Cyprus, February 2012-present.  
Available at: <http://ucy.ac.cy/erc/en/publications/economic-outlook>
3. Competitiveness of the Cypriot economy, bulletin analysing the world competitiveness ranking of Cyprus produced by IMD World Competitiveness Center in collaboration with partner institutes in different countries, 2017-present.  
Available at: <http://ucy.ac.cy/erc/el/synergias>

## REPORTS

1. Analysis of tourism prospects. Quarterly report to the Ministry of Finance, 2013-present (with M. Charalambous).
2. Property price indices. Internal Report to Hellenic Bank, July 2015-July 2016 (with S. N. Andreou, C. Karagiannakis and P. Pashardes).
3. Effects of sample size on performance indicators. Task force on 'Quality of Business and Consumer Survey data' (European Commission DG-ECFIN): Thematic group 2 "Sample Size", Topic 1 "Empirical Analysis", October 2013 (with A. Andreou).
4. Output loss from the banking crisis in Cyprus. Independent Commission on the Future of the Cyprus Banking Sector, June 2013 (with P. Pashardes).
5. Tourist satisfaction survey results, 2005-2010. Cyprus Tourism Organisation, 2006-2011 (with S. Clerides, C. Filippou, D. Hadjigeorgiou, A. Markidou and P. Pashardes).
6. Visitor satisfaction with the Cypriot tourist product. Cyprus Tourism Organisation and Economics Research Centre, December 2009 (with S. Clerides, C. Filippou and P. Pashardes).
7. The impact of training, education and technology on the productivity of the Cypriot economy: Final Results Report and Technical Report. Cyprus Productivity Centre, May 2007 (with M. Eliophotou, T. Mamuneas and P. Pashardes).
8. Productivity of hotels and restaurants in Cyprus. Cyprus Productivity Centre, September 2006 (with T. Mamuneas, P. Pashardes).
9. An analysis of Cyprus stock exchange data 1999-2000. Cyprus Stock Exchange Inquiry Committee, July 2004 (with P. Pashardes and G. Shammoudis).

## RESEARCH GRANTS

1. Joint Harmonised European Union Programme of Business and Consumer Surveys – Cyprus, No. ECFIN/011/2021, 01/05/2021-30/04/2025, in collaboration with RAI Consultants Ltd (€223,980 per year). Funded by the European Union, the Ministry of Finance and the University of Cyprus (team member).
2. Joint Harmonised European Union Programme of Business and Consumer Surveys – Cyprus, No. ECFIN/194/2014, 01/05/2015-30/04/2021, in collaboration with RAI Consultants Ltd (€260,806 per year). Funded by the European Union, the Ministry of Finance and the University of Cyprus (team member).
3. Forecasting Cyprus GDP growth and its demand components, No. ANΘΡΩΠΙΣΤΙΚΕΣ/OIKON/0311(BIE)/03, 01/02/2013-31/01/2015 (€106,800). Funded by the Cyprus Research Promotion Foundation under the Framework Programme for Research, Technological Development and Innovation 2009-2010, Thematic Action: Economy (team member).
4. Joint Harmonised European Union Programme of Business and Consumer Surveys – Cyprus, No. ECFIN/040/2011, 01/05/2011-30/04/2015, in collaboration with RAI Consultants Ltd (€257,140 per year). Funded by the European Union and the Ministry of Finance (team member).

5. Economic valuation of state education in Cyprus, No. ANΘΡΩΠΙΣΤΙΚΕΣ/OIKON/0609(BE)/13, 01/03/2011-28/02/2013 (€99,820). Funded by the Cyprus Research Promotion Foundation under the Framework Programme for Research, Technological Development and Innovation 2009-2010, Thematic Action: Economy (team member).
6. Joint Harmonised European Union Programme of Business and Consumer Surveys - Cyprus, No. ECFIN/019/2008, 01/05/2008-30/04/2011, in collaboration with RAI Consultants Ltd (€727,230). Funded by the European Union and the Ministry of Finance (team member).
7. An analysis of tourist satisfaction and recommendations for upgrading the Cypriot tourist product, No. OIKON/0506/16, 01/12/2006-31/08/2009 (€102,516). Funded by the Cyprus Research Promotion Foundation under the Framework Programme for Research and Technological Development 2006, Thematic Action: Economy (team member).
8. The effects of public provision of private goods on consumer behaviour and welfare: the case of health care in Cyprus, No. OIKON/1104/07, 01/09/2005-29/02/2008 (€68,344). Funded by the Cyprus Research Promotion Foundation under the Framework Programme for Research and Technological Development 2003-2005, Thematic Action: Economy (team member).