

**SCHOOL OF ECONOMICS AND MANAGEMENT****UNDERGRADUATE COURSES AVAILABLE IN ENGLISH****FALL SEMESTER 2020****DEPARTMENT OF ECONOMICS****ECO 311 LABOUR ECONOMICS (6 ECTS)**

In this course we study the labour market and the effects of economic policy on employment and wages. We also study the relationship between wages and employment opportunities, the way in which economic incentives affect occupational choices, the relationship between wages and the employment environment, the incentives for and the effects of human capital accumulation, as well as the effects of labour unions on wages and labour productivity. Finally, we study the effects of different policy measures, such as minimum wage laws, unemployment benefits, and labour income taxes, on the labour market and the welfare of workers.

**ECO 309 ECONOMIC GROWTH (6 ECTS)**

The course examines various models of economic growth. It starts with models of exogenous growth; it first examines the well-known Solow-Swan growth model and then its theoretical and empirical extensions. Later the course focuses on models of endogenous growth. These models attempt to explain the patterns of growth and development observed in historical data and to understand how various government policies can affect the long-run growth of a country.

**ECO 355 TOPICS IN INTERNATIONAL ECONOMICS (6 ECTS)**

The class examines the International Economy and the environment in which Multinational Corporations operate. It analyzes the purpose and rules of the World Trade Organization, as well as other international organizations. Regional Trade Agreements, like the European Union and NAFTA, are also examined. In addition, the class analyzes Foreign Exchange Markets and the different strategies Multinational Corporations use to take advantage of the opportunities they are faced with.

## **DEPARTMENT OF BUSINESS AND PUBLIC ADMINISTRATION**

### **BPA 241 INTRODUCTION TO MANAGEMENT SCIENCE (6 ECTS)**

This course introduces students to the basic methods and techniques of the management science. The methods examined include: linear programming, network models, stock management models and decision-making trees. Additionally, practical applications of the above methods and techniques in various operational problems are examined.

### **BPA 251 PRINCIPLES OF MARKETING (6 ECTS)**

The course introduces the concept of marketing in corporate activity. It analyses the main parameters of the business environment and investigates their effect on the process of taking marketing decisions. It examines the marketing information system, the behavior of consumer and organizational buyers and the process of target marketing. In addition, it provides a broad overview of the key elements of the marketing mix programme, namely products, pricing, distribution channels and promotions.

### **BPA 334 HUMAN RESOURCE MANAGEMENT (6 ECTS)**

The objective of this course is to introduce students to the theory and practice of Human Resource Management (HRM). Issues such as recruitment, selection, performance appraisal, planning, compensation and benefits, training and development as well as employee relations will be analyzed in the course. In addition, students will have the opportunity to analyze a variety of practical situations where the theories behind the practice of HRM are applied.

### **BPA 434 ENTREPRENEURSHIP (6 ECTS)**

The purpose of this course is to explore the many dimensions of new venture creation and growth. While most of the examples in class will be drawn from new venture formation, we will also draw on cases from intrapreneurship, social and non-profit entrepreneurship. The class sessions will be devoted to the process of conceptualizing, developing, and managing successful new ventures, ideas or products towards the creation of a business plan.

## DEPARTMENT OF ACCOUNTING AND FINANCE

### **AFN 111 FINANCIAL ACCOUNTING I (7 ECTS)**

The main purpose of this course is to assist in understanding the use of accounting in the business environment. The course examines issues concerning the preparation, presentation and analysis of the financial statements to make investment, credit and management decisions. Specifically, the course covers the accounting cycle, the double entry system, the basic accounting equation, the accruals concept and adjustment entries, and the preparation of the financial statements. The course covers topics relating to the accounting treatment of inventories, debtors, cash, tangible and intangible assets, short and long-term liabilities and capital. Finally, the course covers the preparation of cash flow statement, and key financial ratios. The course relies heavily on Accounting Theory and Accounting Principles.

### **AFN 211 MANAGERIAL ACCOUNTING AND COSTING I (7 ECTS)**

The main purpose of Management Accounting is to assist managers in planning, controlling and evaluating the business activities, as well as in their decision making. Topics addressed in the course are basic cost classification and cost behavior concepts, new manufacturing environment and activity-based costing (ABC), use of cost data in cost-volume-profit analysis, budgets, standard costs and variance analysis, accounting responsibly and using of management accounting in decision making.

### **AFN 222 CORPORATE FINANCIAL MANAGEMENT (7 ECTS)**

This course covers applications of Net Present Value (NPV) to capital budgeting investments, the risk-return trade-off, portfolio management, market efficiency, the cost of capital, financial leverage (debt policy or optimal capital structure), dividend policy, and basic valuation techniques.