



Πανεπιστήμιο Κύπρου  
University of Cyprus



# BBA in Accounting & Finance

15/02/2026 – Open Day



Πανεπιστήμιο Κύπρου  
University of Cyprus



CFA Institute

University Affiliation Program



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## Department: General information

### Overall academic environment:

- One of 1<sup>st</sup> UCY departments since 1989
- UG Students since 1992 (PG since 1996)
- Semester based – 4-year bachelor's degree
- Accreditation by DIPAE (2020)
- Accreditation by AACSB (2023)

### Teaching load:

- About 130 contact hours with students per year





## BBA Program

### BBA program objectives:

1. Develop knowledge and skills in the field of business along with analytical and professional skills
2. Develop in-depth knowledge in chosen area of concentration (**Accounting** or **Finance**)
3. Maximize students' prospects for employment in Cyprus and abroad
4. Prepare students for post-graduate studies



## BBA Program

### Key features:

- Approximate annual intake of 90 students
- First 2 years: analytical skills and basic knowledge in business
- Next 2 years: Depth in major (Accounting or Finance), and breadth in business (advanced)
- Academic advisor – scheduled meetings and as needed
- Continuous evaluation of performance and student-centered teaching
- Continuous encouragement, *open door policy*
- Most Core Courses offered in two separate semesters
- *Internationalization*: through ERASMUS and YUFE

### Links to industry:

- Internships/Placements
- Close relations with potential employers; high employability
- Close relations with professional bodies: ACA, ACCA, CFA



## Academic and Teaching Staff

<b>Chairperson</b>	Milidonis Andreas, Prof.	FIN	Ph.D., Georgia State University, USA
<b>V. Chairperson</b>	Benos Evangelos, Assoc. Prof.	FIN	Ph.D. University of Illinois at Urbana-Champaign
<b>Academic</b>	Karamanou Irene, Prof.	ACCT	Ph.D., Pennsylvania State University, USA
<b>Academic</b>	Charitou Andreas, Prof.	ACCT	Ph.D., Pennsylvania State University, USA
<b>Academic</b>	Dai, Jiyuan, Lect.	ACCT	Ph.D., IESE Business School, Spain
<b>Academic</b>	Costas Xiouros, Assoc. Prof.	FIN	Ph.D. University of Southern California, USA
<b>Academic</b>	Papageorgiou Stylianos, Asst. Prof.	FIN	Ph.D., ETH Zurich, Switzerland
<b>Academic</b>	Trigeorgis Lenos, Prof. Emeritus	FIN	Ph.D., Harvard University, USA
<b>Academic</b>	Papadimitriou Dimitris, Asst. Prof.	FIN	Ph.D., London School of Economics, UK
<b>Academic</b>	Vlittis Adamos, Asst. Prof.	ACCT	Ph.D., University of Florida, USA
<b>Academic</b>	Zenios Stavros, Prof.	FIN	Ph.D., Princeton University, USA
<b>Teaching</b>	Livera Evita	ACCT	M.Sc., Warwick University, ACA
<b>Teaching</b>	Stelios Markoulis	FIN	Ph.D., City University of London, UK



## BBA Program General Information

- BBA: Bachelor of Business Administration
  - Concentration in Accounting or Finance ( 240 ECTS = 40 courses )
- Program started: 1992, First graduates June 1996
- Independent Department: 2013
- Language: Greek
- Four-year degree – Max 6 years
- Resources: Databases and subscriptions to Wall Street Journal, Financial Times, The Economist, SSRN, Elsevier, JSTOR, all major journals in the fields.



## BBA Program Characteristics

### Demand from Students:

- Our department has typically ranked in the top 3 most popular UCY departments
- Most students enter via national exams
- Last student to enter the department (1st allocation) typically scores 19/20
- This has been consistent for many years

### Student performance:

- ACCA: 96% passing rate of UCY students.
- ACA: 31 global awards since 2008 (21 of first place)

### We also offer a **Minor in Accounting** and **Minor in Finance**

- 60 ECTS
- Open to all students except our students
- Minimum criteria for applying are in place (e.g., a grade of 7/10)
- Applications open in October and March
- We offer five positions (per Minor) per academic year
- There is typically excess demand for this.



## BBA Program Structure

### **Core courses (First two years):**

- Foreign Language
- General Education: Economics, Computer Science, Mathematics & Statistics
- Business Fundamentals: Accounting, Finance, Marketing, Management, Data Analysis, Business Ethics

**Students choose their major (Accounting or Finance) at the end of their 2<sup>nd</sup> year:**

### **Major Courses (In Accounting or Finance) in years 3 and 4 :**

- Business Depth courses: Dependent on the student's chosen major area
- Business Breadth courses: Business or Econ courses typically outside the student's major area of concentration.
- Free Electives: Courses offered by schools of the university other than the School of Economics and Management



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## Professional Qualifications in Accounting

### ICAEW: Institute of Chartered Accountants in England and Wales.

- Students can be exempt from 12 out of 15 professional exams required for the Associate Chartered Accountant (ACA) qualification. This is the professional Qualification offered by the ICAEW.

### ACCA: Association of Chartered Certified Accountants (ACCA)

- Students can be exempt from 9 out of 13 professional exams required for the ACCA professional qualification.



**ICAEW**  
CHARTERED  
ACCOUNTANTS





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## CFA Institute, University Affiliation Program

- BBA (Finance concentration) is part of the prestigious CFA Institute University Affiliation Program
- The CFA Institute offers **three scholarships** for the CFA Level I exam every academic year, to our students!



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## CFA Research Challenge Competitions: Winners (2022, 2023)



Andreas Milidonis / Ανδρέας Μιλιδώνης @A\_Milidonis · Feb 26, 2022 ...

Περήφανος για την ομάδα του @UCYOfficial για την πρωτιά στο διαγωνισμό @cfacyprus Research Challenge χθες το βράδυ. 🏆

Άντρια, Βασιλική, Έλενα και Χριστόφορε, είμαι σίγουρος θα δώσετε τον καλύτερό σας εαυτό στο Ντουμπάι σε λίγες βδομάδες εκπροσωπώντας την Κύπρο.



Andreas Milidonis / Ανδρέας Μιλιδώνης @A\_Milidonis ...

Proud of this team for winning the #CFA Research Challenge #Cyprus!

@IoannisKoutras\_ @IakovosLoizou1 @Pantelina22  
@EleniZachariad1

Congrats to all students from other unis who participated.

Thank you @cfacyprus for organizing it.  
@ucyafn @UCY\_FEM @UCYOfficial





## Teaching & Research

- Strong research culture of the department enhances teaching
- Research-active faculty members engage with students.
- We try to match research interests with teaching.
- All faculty members have the same contact hours with students.



## Undergraduate Internships

- Our department was the first to add PAID internship opportunities
- These are full-time jobs for at least one semester.
- Accounting internships in particular count as professional experience needed for Professional Qualifications such as ACCA and ACA.
- **Examples of Internships**
  - Audit department of Big 4 plus other Accounting Firms
  - Advisory/consulting Units of Big 4 plus other Accounting Firms
  - Up to 10 months of internship: Spring semester of 3rd and spring semester of 4th year
  - Students graduate in 4.5 years (Dec.) and start employment in January
- **Examples of firms: PwC, Deloitte, EY, KPMG, Baker Tilly, Grant Thornton, & BDO.**



## Student Awards

- Our department receives a lot of *sponsorships* from Industry partners.
- In total the Department awards **30 student awards** to students.
- The total amount of awards given out is 20,000 euros.
- Awards are given to undergraduate and MSc students.



## Internationalization

- Actively targeting international faculty
- We offer classes in English that attract ERASMUS and YUFE students.
- Example: Personal Finance (AFN221) class (required in 1st year)
  - Class size about 120 per year (2 sections of 60 students)
  - About 25 international students
  - Students form groups of 5 which should include at least 1 international student.
  - Group project in English



## Outcomes


- **Student employment rate >98%:** Audit and consulting firms, Internal audit, Tax, Accounting departments, Banks, the Central Bank of Cyprus, FOREX companies, Insurance companies, Industry, Government, Academia
- ACCA: 96% passing rate of UCY students.
- ACA: 31 global awards since 2008
- Admission to graduate programs of internationally acclaimed universities:
  - E.g., Warwick, LSE, Manchester, UT-Austin, USC, Imperial, Carlos III, Cardiff, Gothenburg

# Examples of Alumni

## Andreas Andreou

Audit & Assurance Partner  
Partner in Charge of the Nicosia office

 [aandreou@deloitte.com](mailto:aandreou@deloitte.com)

24 Spyrou Kyprianou Avenue  
Nicosia  
Cyprus  
CY1075  
 [View on a map](#)

Andreas is an Audit & Assurance partner, in charge of the Nicosia office. He is also the Insurance Industry Assurance Business. Andreas is also the Insurance Industry



## New Partners at PwC Cyprus

**Charalambos Sergiou and Michalis Stephanou take up duties as Partners from 1<sup>st</sup> July 2018**

PwC Cyprus announces the appointment of Mr **Charalambos Sergiou** and Mr **Michalis Stephanou** as Partners in Tax Advisory Services and Advisory Services respectively. The two new Partners will take up official duties from 1 July 2018.

Charalambos Sergiou is a graduate of the University of Cyprus with a bachelor degree in Finance (BSc Finance). He is a Fellow Member of the Institute of Chartered Accountants in England and Wales and a member of the Institute of Certified Public Accountants of Cyprus. He has wide experience in international tax structuring and in dealing with tax related issues arising from cross border and M&A transactions. He is working with various multinational groups specializing in financial services, real estate and oil and gas sectors. During the period 2012-2013 Pambos was seconded to PwC Russia for more than a year acting as the Head of the Cypriot Tax Desk in International Tax Structuring Services Team of PwC Moscow. He is also part of the core M&A and ITS team of PwC Cyprus where he is participating in various deals structuring, due diligences, price determination and tax structuring projects.



**Michalis Stephanou** is a holder of a bachelor degree in Business Administration from the University of Cyprus. He joined PwC Cyprus in 2004 and he is a member of the Institute of Chartered Accountants in England and Wales. He is part of the Advisory department of PwC since 2008 following a one-year secondment in PwC Athens where he specialised in the provision of financial due diligence services. He is a member of the European Portfolio Advisory Group of PwC and has worked on a number of assignments in the banking sector in Cyprus and abroad. Michalis has served in the Financial Services and Consulting Services committees of the Institute of Certified Public Accountants of Cyprus.



## Overall: Program strengths

- Academics with **strong research focus** and **international teaching experience** (US, UK, EU, Asia)
- **Exemptions** from Accounting Professional Qualifications
- **Strong ties with industry** (consulting, auditing firms and banking)  
→ **paid internships** and **high employability**
- **International network** and interaction with Erasmus students



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## BBA in Accounting and Finance Coordinators:

**Irene Karamanou, Professor of Accounting**

Email: [irene.karamanou@ucy.ac.cy](mailto:irene.karamanou@ucy.ac.cy)

**Andreas Milidonis, Professor of Finance**

Email: [andreas.milidonis@ucy.ac.cy](mailto:andreas.milidonis@ucy.ac.cy)

# **Postgraduate (MSc) Studies**



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Department ranked in  
the **TOP 30** in Europe (EU-27)  
& **TOP 200** in the world based  
on **Arizona State University**  
**rankings (2010-2022)**  
using research output  
in top 4 Finance Journals



MSc in Finance€

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<https://www.ucy.ac.cy/afn/programmes-of-study/master-in-finance/?lang=en>

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University of Cyprus  
Department of Accounting  
and Finance



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MSc in Financial Analysis

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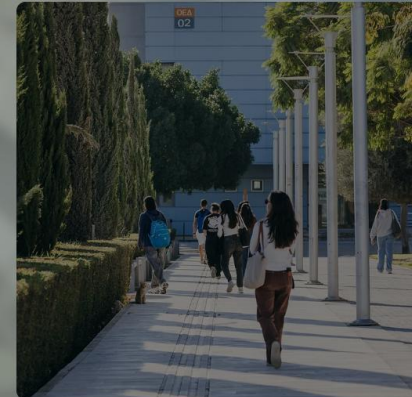
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# Master of Science (MSc) in Financial Analysis

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**OPEN DAY**

Τετάρτη 4, Φεβρουαρίου | 16:30  
Αίθουσα «Εύη Σοφιανού» (010)  
(Πανεπιστημιούπολη, Αγλαντζιά)



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# Thank you!

Questions?



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