The goal of the Department of Economics is the promotion and dissemination of knowledge in Economics. The faculty members of the Department are active researchers with international recognition, who promote research excellence and teaching in the field of Economics. Their experience is transferred to classroom, so that students become acquainted with the latest economic knowledge and modern methods of scientific research.

The undergraduate programme of the Department provides students with the necessary skills and knowledge to claim:

- **Admission to Masters and Doctoral programmes at top overseas universities** - Recent graduates have been accepted on scholarships to programmes at the University of Rochester, Washington University in St Louis, University of Illinois, University of Southern California, University of Wisconsin-Madison and London School of Economics.

- **Attractive Jobs** - Many graduates choose to specialize in accounting, while others choose to pursue careers in areas such as banking, finance, marketing and risk management.
B.Sc. in ECONOMICS

- Similar curriculum to that of economics programmes offered at many universities worldwide.
- The Economics programme is flexible and allows students to either pursue general studies in economics or to specialize by choosing either a major or another minor. Specifically, students have the following options:
  1. General Curriculum
  2. Specialization in Economic Theory and Econometrics (ETE)
  3. Specialization in International, European and Economic Studies (IEES)
- Provides a strong background in Economics and prepares students either for postgraduate studies or for employment in similar fields such as accounting, finance, business administration, etc.
- Offers the provision of exemptions from certain vocational training exams in accounting (ACCA and ACA), by attending specific courses of the University of Cyprus.
- Enables students to obtain a secondary degree in 4 years in programmes of their choice such as Business Administration, Entrepreneurship, Accounting, Mathematics, Psychology, etc.

MASTER in ECONOMIC ANALYSIS

- The programme aims at providing rigorous training in economic theory and econometrics.
- It is suitable for students interested in continuing their studies to obtain a Ph.D. in Economics, as well as for those interested in working as economic analysts both in the public and in the private sector.

MASTER in MONETARY AND FINANCIAL ECONOMICS

- The programme provides a broad background in economic theory and offers specialized courses in monetary and financial economics.
- It is suitable for students who are interested in a career in the financial sector, such as banks, investment companies, etc.

MASTER in BUSINESS ECONOMICS (TIME MBE)

- An inter-University programme, in collaboration with the University of Crete and Wageningen University, which offers a novel curriculum.
- It combines targeted classes and practical training and is specialized in topics related to technology, innovation management and entrepreneurship.
- The programme has a compulsory internship, which is possible to take place in The Netherlands, under the supervision of Wageningen University.

Ph.D. in ECONOMICS

- The goal of the Ph.D. Programme in Economics is to provide training to individuals to become high quality researchers in line with international standards.
- Aimed at students interested in a research career, either in academia or in policy analysis.
- Past graduates of the programme are now employed in renowned universities worldwide.
International Recognition and Achievements

- The Department of Economics has repeatedly received excellent evaluations from committees of foreign experts for the quality of the research conducted by its faculty members and of the level of studies it provides. Also, according to international rankings, it is among the Top 250 Economics departments in the world.
- The Department’s academic staff has been producing high level scientific research, that has been accepted for publication in leading scientific journals and it is consistently participating in international research activities.
- Research of the Department's faculty members has secured funding from the Research Promotion Foundation, the European Research Council (ERC) cutting-edge research programmes, and many other domestic and international organizations.

Contribution to the Society

- The Department of Economics, in close collaboration with the UCY Center for Economic Research, is the main body of scientific expertise in Economics in Cyprus and contributes regularly to the public debate and the design of economic policy.
- Faculty members of the Department participate in boards of organizations and expert committees. The Department also cooperates with important institutions of the Cypriot economy and with the business world.

Employment Opportunities

Economics is a flexible field of study that provides the basis for a wide range of careers. Graduates of the Department of Economics are employed, among other fields, in:

- Universities and other academic institutions in Cyprus and abroad.
- Research centres and economic policy making centres.
- Government agencies and local authorities.
- European agencies in the fields of economics, development and international relations.
- Auditing and accounting firms.
- Banks, financial services companies, risk analysis and management companies.
- Companies focused on environmental management, energy and shipping.
For me, the science of Economics represents a balance between the world of social sciences and that of natural sciences. This balance makes Economics an ideal flowering field for anyone who wavers between these seemingly diverse worlds. The combination of the two worlds leads to a completeness that is irreplaceable. The Department of Economics is an ideal starting point for anyone who wants to start their journey in Economics. The strong core curriculum - which builds solid foundations from the beginning, the flexible elective curriculum - that allows the cultivation of personal interests related to Economics, the elaboration of a dissertation as a dynamic entry point to the research environment, combined with education and the willing guidance of the teaching staff, validate and highlight the value of the degrees offered by the Department. Like all disciplines, Economics requires patience, perseverance, dedication and love. When one has this love within the right environment, one has all the qualifications to evolve and achieve one's dreams.

ELEFHERIA KELEKIDOU, Undergraduate Student

As an undergraduate student of the Department of Economics, I have had the opportunity to enrich my knowledge and skills to the maximum. The Department of Economics consists of renowned professors and researchers, with enthusiasm and dedication to their subject, who are always willing to help us solve our questions, but also to give us advice on how to obtain the necessary skills for our professional development. Finally, the cooperation of our Department with other organizations and universities, in combination with the wide range of knowledge it provides us, is a reference point for our future career.

STELLA STYLIANOU, Undergraduate Student

My studies at the University of Cyprus, and especially in the Department of Economics, are now an integral part of my life. Through my years of study, I have had the opportunity to cultivate skills and values that follow and characterize me as a person. Looking back, I am proud to have graduated from the Department of Economics, as it takes effort, hard work and strength to be able live up to the expectations of a remarkable institution, such as the University of Cyprus. The University of Cyprus is now a familiar place for me, since I have chosen to complete all my studies at it, while looking into substantial job opportunities UCY has to offer. More specifically, I am currently working as a Specialist Scientist at the UCY Center for Economic Research, while at the same time I am pursuing my Ph.D. in Economic Analysis.

MAGDALINI TOFINI, Alumnus of Bachelor in Mathematics and Economics/Master in Financial Economics, Ph.D. Student in Economics/Researcher at the UCY Economics Research Centre
HARIS KARAGIANNAKIS, Alumnus of Bachelor in Economics, Ph.D. Student at King’s College London

Completing the Degree in Economics at the Department of Economics of the University of Cyprus, I first learned to actively participate in an open dialogue and to have critical thinking on socio-economic and broader issues related to Economics. The internationally recognized research activity of our academics has contributed to securing me a position for postgraduate studies at the London School of Economics. The solid foundation given to me by the Department of Economics helped me to successfully complete my Master’s degree in Economics, attaining two merit points (very good) in the total of four courses I took, as well as a distinction (excellent) in my dissertation, standing worthy of fellow students coming from universities such as Harvard, NYU and Warwick, among others. Upon completion of my studies, I worked as a Research Economist, providing consulting and support research services on behalf of international and governmental organizations and companies, including the European Commission and the National Telecommunications Regulatory Authority (GERHET). Driven by my love for the science of Economics, which was undoubtedly cultivated in the fertile educational environment of the University of Cyprus, I decided to pursue a Ph.D. in Economics at King’s College London on a scholarship grant, while at the same time I have been working as a Teaching Assistant for postgraduate courses.

FILIA TSOUTSOUKI, Alumnus Bachelor in Economics, ACA Trainee at PricewaterhouseCoopers (PWC) Limited

My undergraduate studies in the Department of Economics were undoubtedly decisive and laid the foundations for my subsequent career. I believe that the undergraduate programme is appropriately designed to offer students the opportunity to become familiar with the basics of microeconomic and macroeconomic theory. At the same time, the possibility of choosing courses either from the Department itself, or from the other Departments of the School of Economics and Management, gave me the opportunity to get to know better the fields that interested me the most. Thus, having more interest in microeconomics courses, I had the opportunity to choose courses such as Industrial Organization, Structure and Strategy of Firms and Game Theory. In addition, the organization of various lectures by the School, gave us the opportunity to stay informed about the economic developments not only in Cyprus, but also in the EU and the whole world in general. The continuous research efforts of the faculty members of the Department is also important, in particular through the conduct of studies and experiments which contribute to the research work of the academic staff. In summary, although the curriculum was quite demanding, nevertheless the solid foundations and skills, the new knowledge regarding various fields, and the confidence I gained in my abilities, were a decisive factor in the realization of my subsequent goals. I am now part of PricewaterhouseCoopers Limited, from which I have much to learn as an ACA trainee. Graduating from the Department of Economics can only make me feel grateful.

CONTACT DETAILS
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